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Settlement of Legal proceedings

Further to the announcements made on 22 January 2016 and 29 February 2016, International Petroleum (NXS: IOP) (International Petroleum or the Company) advises that all legal proceedings have been settled with Nkwe Platinum Limited (Nkwe) on the basis that each party has agreed to its claim against the other being dismissed, with no orders as to costs.

Yours faithfully

NSX Announcement

20 May 2016

Tony Sage Non-Executive Chairman

For further details and information please contact:

Tony Sage, Non-Executive Chairman, International Petroleum Ltd; or

