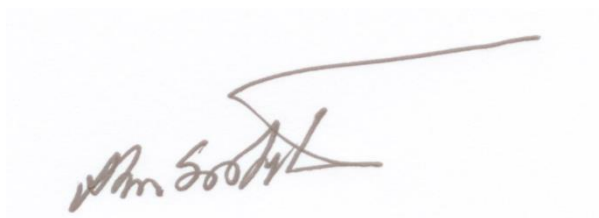


**COMPANY ANNOUNCEMENT
FOR IMMEDIATE RELEASE TO THE NSX MARKET**

17th May 2016

See Attached



Alan Gostelow
Chairman

Renewal of Franchise Agreement Inverloch & District Financial Enterprises Ltd

The Company wishes to announce that following an application process, Bendigo & Adelaide Limited have consented to renewal of the Franchise Agreement with a third renewal due on 17th March 2021.

The Company acknowledges the positive relationship and support provided by Bendigo & Adelaide Bank Limited for the business thus far and looks forward to continuing the relationship to provide investment opportunities to the benefit for the communities of Inverloch and District.