

NSX Market Announcement Wednesday, 11 May 2016

Geophysical Survey Orom Graphite Project Uganda

Consolidated Africa Ltd is undertaking a helicopter-borne geophysical survey of VTEM Plus and Magnetics of the Orom graphite project for the purposes of investigating the mineral potential over the Orom Survey Area in Uganda. The helicopter (pictured) is rigged with sophisticated technical equipment capable of producing high-resolution data both at near surface and at great depth. The Canadian based Company will also do the interpretation and produce a final report by early June 2016.

Our objective is to take the analysis from the air geophysical survey and to firstly trench and sample the identified targets. The samples will be tested for flake distribution size and defined into categories showing the large and jumbo flake size.

Flotation test work will also be carried out on these samples in order to determine the potential for the graphite to be concentrated. From these result, drill targets will be chosen and the drilling program put in place to prove up a JORC compliant resource with the concentration levels, flake size distribution and grade that the market will be willing to purchase through an off take arrangement.

Here is the program from initial mobilisation to now. The real technical work begins.

Progress of Geophysical Survey by Helicopter:

- ~Apr 29 ZS-HUA departs Johannesburg.
- ~May 1 Crew Depart Johannesburg.
- ~May 2 Crew Arrive Karenga.
- ~May 3 ZS-HUA arrives Entebbe.
- ~May 4 CAA clearance delay. Emmanuel Lartey ill and evacuated to Kampala. Loop construction commences.
- ~May 5 Ben Kodisang to Entebbe to replace Emmanuel Lartey. Complete loop construction.

Thick cloud cover between Entebbe and Karenga

- ~May 6 CAA clearance received but weather prevented the ferry to site being done.
- ~May 7 Ferry to Karenga. Complete Heli install.
- ~May 8 Geometry checks and HSE done.
- ~May 9 Recce flight and RA, Test flight and Calibration's. Production of ~98km.
- ~May 10 Calibrations and production.
- ~May 11 Production.

98km out of 1079km (9%) completed.

0 standby days to date.

End of report





For more information please contact:

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