

NSX Market Announcement Monday, 9 May 2016

Passing of Director - David Percival

The Directors regretfully advise that Mr David Percival passed away on Friday 6 May 2016 at age 58.

David was a founding director of Consolidated Africa Ltd. He was introduced to the corporate world from a young age as his father was a director of Woolworths. Earlier on in his career, he was a successful stockbroker and later on moved into marketing before being part of Consolidated Africa Ltd.

David settled on the central Coast of NSW to enjoy the cleaner air and relaxed atmosphere. David was liked and respected by those who knew him. He championed fairness and knew the value of friendship while helping many investors over the years.

The Company will seek to appoint a third Director in the coming weeks.

For more information please contact:

Philip Lindsay Chairman