



JOHN.BRIDGEMAN

NSX Announcement

John Bridgeman Limited
(NSX:JBL)

29 April 2016

JBL completes \$2.105 million placement

John Bridgeman Limited (NSX:JBL) today announced that, following shareholder approval received at its general meeting held on 30 March 2016, it had successfully completed the placement of shares and options to sophisticated and professional investors.

Proceeds of the placement will be used to fund general working capital for the business of the Company.

The share placement raised approximately \$2,105,000 through the issue of approximately 2,105,000 John Bridgeman Limited Shares at an issue price of \$1.00 per Share with attaching options on a 1 for 1 basis to sophisticated and professional investors (**Placement**). The Shares and options will be issued on the same terms as Shares and options were issued under the Prospectus lodged by the Company in 2015.

Details of the securities

Class of securities:	Ordinary shares and options
NSX Code:	JBL and JBLOA
Date of issue of securities:	29 April 2016
Total number of securities issued:	2,105,000 Shares and 2,105,000 options

The Company's managing director, Stuart McAuliffe, said, 'We are very pleased with the strong level of support shown for the placement. We are delighted with the increased investment by our existing institutional shareholders. We acknowledge their ongoing support for the Company and appreciate this external endorsement of JBL's investment strategy.'

ENDS

Stuart McAuliffe
Managing Director
John Bridgeman Limited