



## First business crowdfunding project in Australia

Australian listed crowdfunding platform CoAssets Limited ("**CoAssets**" or the "**Company**") (NSX code: CAX), is pleased to report completion of the Company's first Australian small-to-medium enterprise (SME) business lending crowdfunding project in Australia. CoAssets raised more than \$105k in less than two days.

The project was for an Australian SME, Stapleton International, which provides consultancy service solutions to the Engineering and Construction Industries, and needed available and rationally priced financing without lengthy initial delays to commence a contract to provide professional services to a major Australian oil & gas project. Therefore Stapleton went through CoAssets to raise the funds needed. In just two days, Stapleton raised more than \$105k from investors online, which was more than the amount they needed.

Stapleton also set the returns it wanted to offer, with a 7 month term of the loan and 5% interest, and crowdfunding investors were attracted by the return on the deal. SME crowdfunding is becoming an alternative to lengthy to obtain bank financing, especially the funding gap CoAssets addresses of \$100k to \$5 million for SME sized companies.

### **Commenting on the deal, Dr Mick Thurlbeck, Managing Director at Stapleton International:**

"From initial contact and with all activities to reaching final agreement, I was most impressed with CoAssets. Their professionalism in helping us to achieve our crowdfunding target was excellent and I would strongly encourage other SMEs looking for loans to crowdfund through them too. I will not hesitate to use them again as this crowdfunding has provided us with a perfect opportunity to stimulate our company growth."


### **CEO of CoAssets Mr Getty Goh said:**

"The speed of execution was really impressive with this deal, as it just took two days to raise the funds, less than it would usually take via banks.

---

#### **CoAssets Ltd (NSX:CAX)**

 [www.CoAssets.com](http://www.CoAssets.com)

 +65 6532 7008

 [admin@coassets.com](mailto:admin@coassets.com)

#### **Australia**

Office J, Level 2, 1139 Hay Street West Perth WA 6005

#### **Singapore**

7 Temasek Boulevard, #18-03B, Suntec Tower One, S( 038987)

#### **China**

#2 Shu Guang Zhi Lum Shi Ji Bai Lian Building, #05-05, Taijiang District, Fuzhou, Fujian

#### **Indonesia**

Jalan Dukuh Kupang X no 6, Surabaya 60225

#### **Malaysia**

Lvl 30, The Gardens North Tower, Mid Valley City, Lingkaran Syed Putra, 59200, KL

We have done a lot of similar SME financing deals offshore, and this is our first SME deal for an Australian company. This area of SME business lending is shaping up as a big area for us, and it highlights that there is an interest for this type of crowdfunding in Australia. We are on the look out for further deals in the region.”




-ENDS-

<i><b>Press Contacts</b></i>	<i><b>Press Contacts</b></i>
<i><b>Dan Smith</b>, Executive Director</i>	<i><b>Elodie Castagna</b>, FTI Consulting</i>
<i><b>Direct:</b> +61 8 9486 4036</i>	<i><b>Office:</b> +61 9485 8888</i>
<i><b>Mobile:</b> +61 (0) 417 978 955</i>	<i><b>Direct:</b> +61 8 9485 8818</i>
<i><b>Email:</b> dan.smith@coassets.com</i>	<i><b>Mobile:</b> +61 (0) 432 120 061</i>

#### **About CoAssets (NSX Code: CAX)**

CoAssets ([www.coassets.com](http://www.coassets.com)) is one of South-East Asia's leading crowdfunding platforms, which is listed on the National Stock Exchange of Australia. It is not licensed and/or regulated by the Monetary Authority of Singapore. Officially launched in Singapore in July 2013, it currently has more than 40,000 registered users. In terms of value, the deals currently in CoAssets' pipeline is worth more than S\$120million (US\$85 million), and the amount successfully funded stands at more than S\$43 million (US\$30 million). The company won the Red Herring Top 100 Asia Award for 2014, as well as OPP Gold Award for Excellence and currently has offices in Australia, Malaysia and Singapore.

#### **CoAssets Ltd (NSX:CAX)**

 [www.CoAssets.com](http://www.CoAssets.com)  
 +65 6532 7008  
 [admin@coassets.com](mailto:admin@coassets.com)

<b>Australia</b>	Office J, Level 2, 1139 Hay Street West Perth WA 6005
<b>Singapore</b>	7 Temasek Boulevard, #18-03B, Suntec Tower One, S( 038987)
<b>China</b>	#2 Shu Guang Zhi Lum Shi Ji Bai Lian Building, #05-05, Taijiang District, Fuzhou, Fujian
<b>Indonesia</b>	Jalan Dukuh Kupang X no 6, Surabaya 60225
<b>Malaysia</b>	Lvl 30, The Gardens North Tower, Mid Valley City, Lingkaran Syed Putra, 59200, KL