

ANCHOR CAPITAL INVESTMENTS LIMITED

ARBN 600 518 009

21 April 2016

The Manager

National Stock Exchange of Australia Ltd

Level 2, 117 Scott Street

NEWCASTLE NSW 2300

Dear Sir,

Anchor Capital Investments Limited (NSX: ACI)- Intention to undertake Bonus Issue.

Anchor Capital Investments Ltd refers to previous announcements regarding the now cancelled maiden dividend of A\$0.054 (€0.036).

ACI today announces a proposal to issue, subject to shareholder approval, approximately 10,327,111 additional shares by way of bonus issue. The shares will be issued to Chess Depository Nominees Pty Limited and each holder of Chess Depository Instruments (CDIs)(each representing one ordinary share) by way of a bonus issue to existing holders of CDIs on the Record Dated 9 May 2016. This equates to 0.164 CDI for each CDI on issue (e.g. for every 1000 CDIs held 164 will be issued). Based upon a current market price on the Frankfurt Stock Exchange (FSE) of approximately € 0.09 per CDI this equates to a total dividend of approximately €0.0148 per CDI.

While a dividend and bonus share issue must be paid pro- rata to all holders of CDIs the Chairman and major Shareholder Mr Khandakar Rezbi has agreed to direct the Company to issue his bonus issue entitlement on a pro-rata basis to all other holders of CDIs (Remaining Holders) on the Record Date of 9 May 2016. In doing so this increases the number of CDIs the Remaining Holders would receive to 0.4 CDIs for each CDI held (e.g for every 1000 CDIs held by a Remaining Holder 400 will be issued to them). Based upon a price on FSE of €0.09 this equates to a total value of approximately 0.036 per CDI held by the Remaining Holders.

If Shareholder Approval is obtained (Mr Rezbi who currently holds approximately 59% of the voting CDIs has indicated he will vote in favour) the Bonus Issue then will result in the overall holding of the Remaining Shareholders increasing from approximately 41% of CDIs on issue to approximately 49% of CDIs on issue.

A notice in respect of an extraordinary General Meeting to approve the Bonus Issue to be held on 23 May 2016 will be despatched later today.

Name of Company or Issuer	Anchor Capital Investments Ltd
Security or Securities Affected	Anchor Capital Investments Ltd CDIs
Type of Dividend (interim, final, special etc)	Bonus Issue
Dividend Per share amount (Cents per share)	Euro 0.0148 per CDI (unfranked)
Date resolved by Board to pay dividend	21 April 2016
Date of this announcements (Must be at least 10 business days prior to record date LR 6.22)	21 April 2016
Ex-Dividend date	6 May 2016
Record date (Date on which holders are entitled to payment)	9 May 2016
Payment date (Date dividend is to be paid)	29 May 2016
Is dividend reinvestment plan in operation YES/NO?	NO
Additional Details	Bonus Issue subject to Shareholder Approval.



Andrew Bristow

Secretary