

ANCHOR CAPITAL INVESTMENTS LIMITED

ARBN 600 518 009

21 April 2016

The Manager

National Stock Exchange of Australia Ltd

Level 2, 117 Scott Street

NEWCASTLE NSW 2300

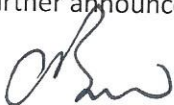
Dear Sir

Anchor Capital Investments Ltd (NSX:ACI) – Cancellation of Dividend

Anchor Capital Investments Ltd today announces that the dividend announced on 16 March 2016 was incorrectly calculated and cannot be paid. The Board has resolved to cancel payment of the dividend.

Since the announcement of the dividend an alternative investment opportunity for the Company has arisen and the Board has therefore determined that it should retain as much cash as possible.

A further announcement regarding a proposed bonus issue to security holders will follow.



Andrew Bristow

Secretary