

NANOPAC INNOVATION LTD

ARBN 168 591 848

21 April 2016

The Manager

National Stock Exchange of Australia Ltd

Level 2,

117 Scott Street

Newcastle NSW 2300

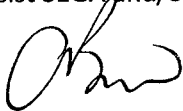
NANOPAC INNOVATION LTD - Memorandum of Understanding between SEGA LUBRICANT SDN BHD, DNA PETROCHEM SDN BHD and NANOPAC INNOVATION LTD.

Nanopac Innovation Ltd is pleased to announce that it has signed a Memorandum of Understanding in relation to a proposed investment by Nanopac Innovation Ltd in Segal Lubricants and DNA Petroleum, subject to finalisation of formal arrangements.

Segal Lubricant (SEGA) is a company incorporated in Malaysia involved in importing, exporting, wholesaling, supplying, trading and distributing all kinds of automotive lubricants.

DNA Petrochem (DNA) is a company incorporated in Malaysia involved in importing, exporting, manufacturing, supplying, distributing and dealing of all kinds of grease, base oil and any other related products.

Nanopac will directly invest in SEGA and DNA a total of RM 1,000,000.00 and issue 300,000 securities of Nanopac Innovation to the shareholders and directors of SEGA and DNA. In return Nanopac Innovation will receive 51% of the securities of SEGA and DNA. Nanopac Innovation will assist SEGA and/or DNA to list on a Stock Exchange to be determined at an appropriate time.



Andrew Bristow

Secretary