



NSX MARKET ANNOUNCEMENT

19 April 2016

Successful completion of placement of New Shares

Kaizen Global Investments Limited ACN 602 033 670 (**Company**) is pleased to announce that it has successfully completed a \$385,487.57 capital raising.

The capital raising will result in the placement and issue of 403,654 new fully paid ordinary shares in the Company (**New Shares**) to both retail and institutional investors in Australia at an issue price of \$0.955 per New Share (**Placement**). The issue price under the Placement represents a 3% discount to the Company's share price at market close on 15 March 2016. The New Shares will be issued on the same terms as, and will rank equally in all respects with the existing fully paid ordinary shares in the Company.

The Placement was undertaken to increase the funds available for investment by the Company. Connor Grindlay, Managing Director of the Company, commented: *"We are pleased with the result of the raising, not only have we increased our assets, but we have also reduced operating costs per share. Our cost-conscious approach means that no fees were paid for the placement using shareholder monies and funds raised will be used to invest in our global portfolio."*

The Placement was conducted in two parts – the first utilized the Company's placement capacity under NSX Listing Rule 6.25(1); and the second part required and obtained shareholder approval yesterday for the issue of New Shares exceeding the Company's 15% placement capacity.

An application to list the shares has been made to the NSX today. The New Shares are expected to commence trading on NSX on 19 April 2016.

For further information, please contact Lisa Grindlay, Company Secretary on + 61 2 790 32220 or at lgrindlay@kaizencapital.com.au.