

18 April 2016

Mr Scott Evans
General Manager
National Stock Exchange of Australia
Level 2, 117 Scott Street
NEWCASTLE NSW, 2300

Delivery by email at: scott.evans@nsxa.com.au

Dear Mr Evans,

We refer to the NSX price query dated 14 April 2016 regarding share price variations in the securities of IQX Limited ("the Company").

In response to the specific queries in your letter dated 14 April 2016, we advise the following:

1. The Company is unaware of any price information that has not been released to the market which could explain the recent price variations in the Company's securities. We note the announcement made on 5 April 2016 regarding the recent acquisition of an oncology biologic compound by the Company. We expect the market to be fully appraised of the information contained within that announcement.
2. Not applicable.
3. The Company has complied with, and remains compliant with the NSX listing rules and in particular, has complied with all of its obligations under listing rule 6.4.

A handwritten signature in black ink, appearing to read 'KB', enclosed in a faint circular outline.

Kelvin Boateng
Company Secretary
iQX Limited