

ANCHOR CAPITAL INVESTMENTS LTD

ARBN 600 518 009

15 April 2016

The Manager

National Stock Exchange of Australia Ltd

Level 2, 117 Scott Street

NEWCASTLE NSW 2300

ANCHOR CAPITAL INVESTMENTS LTD – ANNOUNCEMENTS

Dear Sirs,

Please find attached press release of 11 April 2016.

Andrew Bristow

A handwritten signature in black ink, appearing to be 'AB' followed by a stylized flourish.

Secretary

**ANCHOR CAPITAL INVESTMENT LTD. (XETRA:ACP) (NSX:ACI) not to acquire Earth Roam Pvt Ltd. as previously announced on December 16, 2014**

**March 11, 2016**

Anchor Capital Investments Ltd (NSX:ACI) will not pursue the acquisition of Earth Roam Pvt Ltd. as previously announced on December 16, 2014.

The decision has been taken due to the slowdown in the telecom arena and the high cost of doing business. The other major factors are intense competition and too many new entrants cutting prices leaving no room for margins. The Board decided, it was in the best interest of Anchor Capital Investment Ltd. and its shareholders to retract and concentrate on other profitable ventures.

**INVESTOR AND MEDIA RELATIONS**

Linda Kirkland

[pr@anchorcapitalinvestments.com](mailto:pr@anchorcapitalinvestments.com)

[www.anchorcapitalinvestments.com](http://www.anchorcapitalinvestments.com)