

FOR IMMEDIATE RELEASE

**Arcadia Worldwide Ltd. withdraws BaFin Prospectus**

Moncton, New Brunswick, Canada –April 1, 2016–Arcadia Worldwide, Ltd., a public company traded on the National Stock Exchange of Australia under Ticker Symbol AAW, announced today that it has withdrawn the prospectus it had previously submitted to the German Federal Financial Supervisory Authority, known by its German acronym “BaFin”.

Arcadia CEO Jeff Vallandingham commented, “ At present, the Company is seeking alternative sources of financing and has decided not to attempt to raise capital from European based individual investors. “

In the event Arcadia resubmits a prospectus to the BaFin in the future, the Company will make an appropriate announcement.

Arcadia’s shares maintain their dual or secondary listing on the Frankfurt Stock Exchange Quotation Board.

**About Arcadia Worldwide, Ltd**

Arcadia Worldwide, Ltd is a Canada domiciled public company that owns and operates Adult Day Healthcare Centers in California. For additional information visit the Company’s website – [www.arcadiaworldwide.net](http://www.arcadiaworldwide.net).

**Cautionary statement regarding forward-looking statements**

The company cautions investors that any forward-looking statements or projections made by the company, including those made in this Announcement, are subject to risks and uncertainties that may cause actual results to differ materially from those projected. Factors that may affect the Group's operations are described under 'Risk factors' in the 'Business Review' in the company's website.

This press release is neither an offer to purchase nor a solicitation of an offer to sell shares of Arcadia Worldwide, Ltd.

Investors and security holders are urged to read each of these documents carefully when they are available.

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