



VERTUA LTD

Level 5, 97 Pacific Highway
PO BOX 889
North Sydney, NSW 2060
P | +61 2 8624 6195
E | info@vertua.com.au

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By E-Lodgment

National Stock Exchange
Level 2, 117 Scott Street
Newcastle, NSW 2300

Acquisition of RB Partners & Interest in the "Astonia"

Vertua Limited is pleased to announce that has acquired 100% of RB Partners Pty Ltd and the associated Rising Bird Partners Unit Trust. The sole asset of the Unit Trust is an interest in the "Astonia" a luxury residential property development being undertaken in Milsons Point. The acquisition furthers Vertua's objective of being a developer of residential property projects.

Funding for the acquisition is in the form of a loan from Manning Capital Pty Ltd. There are no options and a repayment obligation on completion of the project. Vertua has certain performance guarantees from the Vendors and expects that the project will provide a positive impact on the overall group performance in the next 12 months.

About the Astonia

The Astonia is a waterfront development in Lavender Bay, which comprises 8 luxury apartments. The project is completely pre-sold, with Boutique Estate handling the process, including setting a suburb record of \$15.6million for a single apartment. Development works are underway and the project is expected to complete in late Q3 / early Q4, 2016. The total realization on the project is approximately \$48million dollars.



James Manning
Managing Director