PRESS RELEASE



16 March 2016

Appointment of Chief Operating Officer

Australian listed crowdfunding platform CoAssets Limited ("CoAssets" or the "Company") (NSX code: CAX), is pleased to inform shareholders that Singapore's Ex-Chief Artillery Officer, COL Lawrence Lim, will join as the Company's Chief Operating Officer (COO) with effect from 4 May 2016. COL Lim who served as Commander Personnel Command, as well as the Head of Joint Operations and Current Operations Group for the Singapore Armed Forces, has relevant experience in HR management, as well as a proven track record in planning and executing large-scale complex operations. In 2015, COL Lim was the organizing chairman for the Opening and Closing Ceremonies of the 28th South East Asian (SEA) Games that were held in Singapore, and was credited for the successful conduct of the event.

The COO appointment comes at a time when the Company is expanding rapidly across multiple jurisdictions; COL Lim's role will be to drive day-to-day operations, while CEO Getty Goh further implements the Company's operational strategy.

Commenting on the Chief Operating Officer appointment Mr Getty Goh said:

"We are very excited to have COL Lawrence join the CoAssets family and, given his experience, he will play a major role in helping us systematise our platform as well as operational processes. COL Lawrence is very well qualified for the role; he has four Masters Degrees as well as an Undergraduate Degree from Imperial College. As the COO, COL Lawrence will work closely with senior management and the board, and will oversee day-to-day operations, while also helping to guide the future direction of the Company. Lawrence's appointment closely follows that of Dr Jeffrey Chi and Mr. Chew Siang Chee as independent directors to the CoAssets board."

Chief Operating Officer of CoAssets COL Lawrence Lim commented:

"I have worked with Getty before and what ultimately made me join CoAssets was the fact that as a company, they are breaking new grounds in the crowdfunding and financial technology space. What makes it interesting is that they are not just focused on Singapore but have offices in the region as well.

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At this stage of my career, I prefer to do something that I am passionate in. Having done extensive research on the financial technology space, I believe that there will be a lot that I can learn and implement by working alongside the founders to grow this company."

-ENDS-

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About CoAssets (NSX Code: CAX)

CoAssets (www.coassets.com) is one of South-East Asia's leading crowdfunding platforms, which is listed on the National Stock Exchange of Australia. It is not licensed and/or regulated by the Monetary Authority of Singapore. Officially launched in Singapore in July 2013, it currently has more than 40,000 registered users. In terms of value, the deals currently in CoAssets' pipeline is worth more than \$\$120million (US\$85 million), and the amount successfully funded stands at more than \$\$43 million (US\$30 million). The company won the Red Herring Top 100 Asia Award for 2014, as well as OPP Gold Award for Excellence and currently has offices in Australia, Malaysia and Singapore.

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