



The Manager  
Company Announcements Office  
National Stock Exchange of Australia  
Level 2, 117 Scott Street  
**NEWCASTLE NSW 2300**

**By E-lodgement**

16 March 2016

Dear Sir

**MARKET ANNOUNCEMENT  
PRIVATE PLACEMENT OF THE COMPANY'S SHARES**

Kaizen Global Investments Limited (NSX: KGI) (the **Company**) is pleased to announce that its Directors have resolved to undertake a placement of new fully paid ordinary shares to raise up to \$10m (**Offer**).

The Offer is being made to both existing and new investors under the small-scale offerings exemption (section 708(1) of the *Corporations Act* 2001 (Cth) (**Corporations Act**) and to sophisticated and professional investors (as defined in sections 708(8) and (11) *Corporations Act*).

New shares will be issued at **\$0.955**, which is at a 3% discount to the Company's share price at market close yesterday.

The Offer will be conducted in two tranches – the first is unconditional and will utilise the Company's available 15% placement capacity under NSX Listing Rule 6.25(1) to issue 335,550 shares (**Tranche 1 Placement Shares**) and the second, which is subject to shareholder approval, is to issue up to a further 10,135,654 shares (**Tranche 2 Placement Shares**).

The issue and quotation of the Tranche 1 securities is intended to take place by the end of April. The Company intends to apply for quotation of the Tranche 2 securities upon receiving shareholder approval. A notice of meeting for the approval of the issue of the Tranche 2 securities will be dispatched to shareholders shortly. Both tranches will be issued without disclosure in reliance on the cleansing notice regime under section 708A *Corporations Act*.

The Company will use the funds raised under the Offer to undertake investments consistent with its investment objectives as set out in its Prospectus dated 21 January 2015.

Yours faithfully

Lisa Grindlay  
Company Secretary  
**KAIZEN GLOBAL INVESTMENTS LIMITED**