

ANNUAL GENERAL MEETING OF  
ULTIMATE POWER & ENERGY LIMITED

26<sup>th</sup> November, 2015

SIMVSE Market Announcements  
SIMVSE  
5 Bridge Street  
Sydney NSW 2000

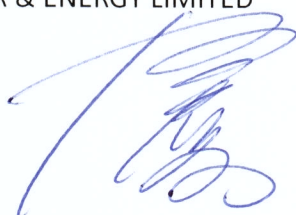
Dear Sir,

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing rule chapter 11 of SIMVSE and Section 251AA of the Corporations Act we advise details of the resolutions and the proxies received in respect of each resolution as set out in the attached proxy summary.

Yours faithfully,  
ULTIMATE POWER & ENERGY LIMITED

ZEMING YANG  
Director



ANNUAL GENERAL MEETING OF  
ULTIMATE POWER & ENERGY LIMITED

**PROXY SUMMARY**

**23<sup>rd</sup> November 2015**

1. Re-election of Mr ZeMing Yang as a Director of the Company

Proxy voting results received and reported are as follows:

In Favour	Against	Abstention	Absence	Proxy's discretion
240,000	0	9,000,000	2,770,000	0

The motion was carried on a show of hands as an ordinary resolution.

Mr Zeming Yang abstained in this resolution.

2. Re-election of Mr Jacky Yang as a Director of the Company

Proxy voting results received and reported are as follows:

In Favour	Against	Abstention	Absence	Proxy's discretion
9,240,000	0	0	2,770,000	0

The motion was carried on a show of hands as an ordinary resolution.

3. Re-election of Mr Jin Bin as a Director of the Company

Proxy voting results received and reported are as follows:

In Favour	Against	Abstention	Absence	Proxy's discretion
9,240,000	0	0	2,770,000	0

The motion was carried on a show of hands as an ordinary resolution.

4. Adoption of Remuneration Report

Proxy voting results received and reported are as follows:

In Favour	Against	Abstention	Absence	Proxy's discretion
240,000	0	9,000,000	2,770,000	0

The motion was carried on a show of hands as an ordinary resolution.

Mr Zeming Yang abstained in this resolution.

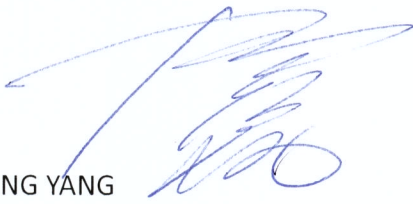
The Company's auditors were available to answer questions regarding audit and the Auditors' report at the time of the meeting.

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Director's message:

UPE 3 development and testing has now been 75% completed with expected results and achievements. Company is currently focusing on overcoming the last technicality with different options. In the year 2016, company's main focuses will be, to raising about \$530,000 through capital raising, to produce about 30 car prototypes, and to get ready for the launch of UPE 3 sales and marketing.

Yours faithfully,



ZEMING YANG  
DIRECTOR