

ANNUAL GENERAL MEETING OF  
ULTIMATE POWER & ENERGY LIMITED

26<sup>th</sup> November, 2014

SIMVSE Market Announcements  
SIMVSE  
5 Bridge Street  
Sydney NSW 2000


Dear Sir,

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing rule chapter 11 of SIMVSE and Section 251AA of the Corporations Act we advise details of the resolutions and the proxies received in respect of each resolution as set out in the attached proxy summary.

Yours faithfully,  
ULTIMATE POWER & ENERGY LIMITED

ZEMING YANG  
Director

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ANNUAL GENERAL MEETING OF  
ULTIMATE POWER & ENERGY LIMITED

**PROXY SUMMARY**

**20<sup>th</sup> November 2014**

1. Re-election of Mr ZeMing Yang as a Director of the Company

Proxy voting results received and reported are as follows:

In Favour	Against	Abstention	Absence	Proxy's discretion
10,000	0	9,000,000	3,000,000	0

The motion was carried on a show of hands as an ordinary resolution.

Mr Zeming Yang abstained in this resolution.

2. Re-election of Mr Jacky Yang as a Director of the Company

Proxy voting results received and reported are as follows:

In Favour	Against	Abstention	Absence	Proxy's discretion
9,010,000	0	0	3,000,000	0

The motion was carried on a show of hands as an ordinary resolution.

3. Re-election of Mr Jin Bin as a Director of the Company

Proxy voting results received and reported are as follows:

In Favour	Against	Abstention	Absence	Proxy's discretion
9,010,000	0	0	3,000,000	0

The motion was carried on a show of hands as an ordinary resolution.

4. Adoption of Remuneration Report

Proxy voting results received and reported are as follows:

In Favour	Against	Abstention	Absence	Proxy's discretion
10,000	0	9,000,000	3,000,000	0

The motion was carried on a show of hands as an ordinary resolution.

Mr Zeming Yang abstained in this resolution.

The Company's auditors were available to answer questions regarding audit and the Auditors' report at the time of the meeting.

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Director's message:

UPE development and testing has now been completed, and sample prototypes were ordered in October 2014. The contracted manufacturer has indicated the prototypes will be delivered by February 2015. Once these samples are born, directors of UPE will arrange another meeting for all shareholders, to discuss the company's next business plan including introducing the first generation of UPE to the world and plans to market them as well as plans capital raising so as to have funds to have production line in place and implementation on further testing and modifications on UPE to get ready for the invention of the next generation.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Zeming Yang', written in a cursive style.

ZEMING YANG  
DIRECTOR