

ANNUAL GENERAL MEETING OF
ULTIMATE POWER & ENERGY LIMITED

20th December, 2013

SIMVSE Market Announcements
SIMVSE
5 Bridge Street
Sydney NSW 2000

Dear Sir,

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing rule chapter 11 of SIMVSE and Section 251AA of the Corporations Act we advise details of the resolutions and the proxies received in respect of each resolution as set out in the attached proxy summary.

Yours faithfully,
ULTIMATE POWER & ENERGY LIMITED

ZEMING YANG
Director



20/12/2013

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ULTIMATE POWER & ENERGY LIMITED

PROXY SUMMARY

13th December 2013

1. Re-election of Mr ZeMing Yang as a Director of the Company

Proxy voting results received and reported are as follows:

In Favour	Against	Abstention	Absence	Proxy's discretion
1,670,000	0	9,000,000	1,340,000	0

The motion was carried on a show of hands as an ordinary resolution.

Mr Zeming Yang abstained in this resolution.

2. Re-election of Ms April Zhang as a Director of the Company

Proxy voting results received and reported are as follows:

In Favour	Against	Abstention	Absence	Proxy's discretion
10,670,000	0	0	1,340,000	0

The motion was carried on a show of hands as an ordinary resolution.

3. Adoption of Remuneration Report

Proxy voting results received and reported are as follows:

In Favour	Against	Abstention	Absence	Proxy's discretion
1,670,000	0	9,000,000	1,340,000	0

The motion was carried on a show of hands as an ordinary resolution.

Mr Zeming Yang abstained in this resolution.



20/12/2013

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Director's message:

UPE-2 now has made significant progress since last shareholder's meeting. However, due to delicate product structure issues, it needs further improvements. For this, we need another 3-4 month of time. When everything is complete, UPE will arrange another meeting for all shareholders, which will be focused on introducing the final UPE-2 product and our plans of future business development.

Yours faithfully,



ZEMING YANG
DIRECTOR

20 12 2013

