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Final Payment of Negotiated Commercial Settlement

HIGHLIGHTS:

- **Final payment of negotiated settlement advanced to Friedman Capital P/L**
- **Each party forever and irrevocably releases and discharges the other party for any further claims. Dealings have now settled.**

The Board of Telezon[®] Limited ("the Company") wishes to advise its Shareholders and the market that Telezon has advanced the final payment to Friedman Capital Pty Ltd under a commercial arrangement reached in May 2012. Both parties agreed to settle the dispute through a commercial agreement, without any admissions by either party, to avoid further cost, expense and inconvenience of litigation. The charge held over Telezon by Friedman Capital was, last year, formally discharged, released and de-registered.

This is a significant achievement for the Company as it is now released from any past or future claims brought against it by Friedman Capital Pty Ltd.

The Company has no current or pending litigation.

For and on behalf of Telezon Limited,

Dr Michelle Carr
Director & Co. Secretary
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