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28 June 2013

Funds Raised in Rights Issue 2013

The Board of Telezon Limited is pleased to announce that it has successfully raised approximately \$245,150 (2,884,164 ordinary shares with 2,884,164 attaching options) in its non-renounceable Rights Issue to eligible shareholders ("Rights Issue"). Funds from the Rights Issue will be used to support the commercialisation program for the company's portfolio of plastic needles and their technologies.

Shares from the Rights Issue were allotted on 24 June 2013 and holding statements despatched accordingly. Shares are expected to commence normal trading on the next business day after allotment. As the Attaching Options are newly quoted securities, a new trading code has been established and it will take approximately 10 business days to activate. Options are expected to commence normal trading on approximately 9 July 2013.

The Shortfall offer is open until 12 July 2013 for shareholders and non-shareholders. Details of the Shortfall and the application form are available in the Rights Issue document at www.telezon.com. Allocation of shares will be made at the discretion of the directors.

The Directors of Telezon Limited would like to thank shareholders for their commitment and support, especially those who have supported the Company during this capital raising. We look forward to another successful year and achieving even greater commercial milestones in FY2014.

To receive updates of the Company's achievements and activities, please register your details at <http://www.telezon.com/contact-us/register-updates>

For and on behalf of Telezon Limited,

Mr Trevor Nye
Chairman & Director
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