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13 May 2013

The Manager

Companies Announcement Platform

SIM Venture Securities Exchange

Non-Renounceable Rights Issue – Letter to Ineligible Shareholders

Dear Sir/Madam,

We advise that Telezon Limited has sent the attached letter to Shareholders today in connection with the non-renounceable Rights Issue announced on 9 May 2013.

Sincerely,

Dr Michelle Carr
Company Secretary
TELEZON LIMITED
03 9763 8605

13 May 2013

Dear Telezon Shareholder

Letter to Ineligible Shareholders – Non-Renounceable Rights Issue

On 9 May 2013, Telezon Ltd (Telezon) announced to the market a 1 for 2 non-renounceable pro-rata Rights Issue at an issue price of \$0.085 per New Telezon Share (Rights Issue). Eligible Shareholders registered as at 20 May 2013 (the "Record Date") will be entitled to participate in the Rights Issue in respect of the number of shares for which they are the registered shareholder.

The Board of Telezon has decided that it is unreasonable to make an offer under this Rights Issue to Shareholders who have registered addresses outside of Australia or New Zealand ("Ineligible Shareholders") having regard to:

- a) The number of Shareholders registered outside of Australia or new Zealand;
- b) The number and value of the securities to be offered to Shareholders registered outside of Australia or New Zealand; and
- c) The cost of complying with the legal requirements and requirements of regulatory authorities in the overseas jurisdictions.

This letter serves to inform you about the Offer and to explain why you will not be able to subscribe for New Shares under the Offer. This letter is neither an Offer nor an invitation for application of New Shares. We regret that this Offer is therefore not able to be extended to Ineligible Shareholders. Ineligible Shareholders **will not** receive a copy of the Offer Document or the Entitlement and Acceptance Form. .

If you have any queries, please contact the Company's share register at:

Advanced Share Registry Services Ltd
(08) 9389 8033

Yours sincerely,

Dr Michelle Carr
Company Secretary
TELEZON LIMITED
03 9763 8605