

27 November 2012

The Company Announcements Office  
SIM Venture Securities Exchange

## ANNUAL GENERAL MEETING - OUTCOME OF RESOLUTIONS

At the Company's Annual General Meeting held today the resolutions put to members and the outcome of those resolutions were as follows:

### 1. Resolution 1 - Remuneration Report

*"That the Remuneration Report that forms part of the Director's Report of the Company for the financial year ended 30 June 2012 be adopted".*

**Outcome Resolution 1 - Passed on show of hands.**

The total number of proxy votes exercisable by all proxies validly appointed was [ 20,000 ].

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
20,000	NIL	NIL	NIL

### 2. Resolution 2 - Non-Executive Director Remuneration

*"That the maximum sum to be paid as remuneration to non-executive directors for their services be set at \$100,000."*

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**Outcome Resolution 2 - Passed on show of hands.**

The total number of proxy votes exercisable by all proxies validly appointed was [ 20,000 ].

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
20,000	NIL	NIL	NIL

## 3. Resolution 3 - Election of Mr John Walker as a Director

*"That Mr John Walker, who was appointed director on 10 March 2012 by the Directors and who retires in accordance with Article 18.4 of the Constitution, being eligible, is elected as a director of the Company".*

**Outcome Resolution 3 - Passed on show of hands.**

The total number of proxy votes exercisable by all proxies validly appointed was [ 20,000 ].

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
20,000	NIL	NIL	NIL

## 4. Resolution 4 - Appointment of Auditor

*"That approval is given for the appointment of K.S. Black & Co. as auditor of the Company".*

**Outcome Resolution 4 - Passed on show of hands.**