

Annexure 3A: Annual / Half Yearly Disclosure

References

Chapter 3, SIM VSE Listing Rules

Name of entity

ABN, ACN or ARBN

Greentech Flagship Limited 73 153 972 626

PLEASE TICK ONE

☒ Annual Disclosure

☐ Half Yearly Disclosure

Half year/financial year ended ('Current period') 30 June 2012

Summary

								\$A,000
Sales revenue or operating revenue	up/down		%	to				10
Profit (loss) before abnormal items and after tax	up/down		%	to				(206)
Abnormal items before tax		gain (loss) of						
Profit (loss) after tax but before outside equity interests	up/down		%	to				(206)
Extraordinary items after tax attributable to members		gain (loss) of						
Profit (loss) for the period attributable to members	up/down		%	to				(206)
Dividends (distributions)								
Franking rate applicable								
Current period								NiL c
Final Interim								NiL c
Previous corresponding period								
Final Interim								N/A c
Record date for determining entitlements to the dividend (in the case of a trust distribution)								

Short details of any bonus or cash issue or other items(s) of importance not previously released to the Exchange:

N/A.

Consolidated Profit and Loss Account

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	10	N/A
Expenses from ordinary activities	215	
Borrowing costs	1	
Share of net profit (loss) of associates and joint venture entities		
Profit (loss) from ordinary activities before tax	(206)	N/A
Income tax on ordinary activities		
Profit (loss) from ordinary activities after tax	(206)	N/A
Outside equity interests		
Profit (loss) from ordinary activities after tax attributable to members	(206)	N/A
Profit (loss) from extraordinary activities after tax attributable to members		
Profit (loss) for the period attributable to members	(206)	—
Retained profits (accumulated losses) at the beginning of the financial period	Nil	N/A
Net transfers to and from reserves		
Net effect of changes in accounting policies		

Profit restated to exclude amortisation of goodwill

	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	(206)	N/A
Less (plus) outside equity interests		
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	(206)	—

Revenue and expenses from operating activities

	Current period \$A'000	Previous corresponding period \$A'000
Details of revenue and expenses	10	N/A
Interest Income	215	
Administrative costs	1	
Interest Expenses		

Intangible and extraordinary items

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill			
Amortisation of other intangibles	2	1	1
Total amortisation of intangibles	2	1	1
Extraordinary items (details)	N/A	N/A	N/A
Total extraordinary items			

Comparison of half year profits

(Annual statement only)

	Current year \$A'000	Previous year \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	(56)	N/A
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	(150)	N/A

Consolidated balance sheet

Current assets

	As shown in last		
	At end of current period \$A'000	annual report \$A'000	As in last half yearly statement \$A'000
Cash	343		506
Receivable	10		
Investments			
Inventories			
Other (provide details if material)	4		
Total current assets	357		506

Non-current assets

Receivables			
Investments			
Inventories			
Other property, plant and equipment (net)			
Intangibles (net)	2		
Other (provide details if material)			

Total non-current assets**Total assets**

Current liabilities

Accounts payable

Borrowings

Provisions

Other (provide details if material)

Total current liabilities**Non-current liabilities**

Accounts payable

Borrowings

Provisions

Other (provide details if material)

Total non-current liabilities**Total liabilities****Net assets****Equity**

Capital

Reserves

Retained profits (accumulated losses)

Equity attributable to members of the parent entity

Outside equity interests in controlled entities

Total equity

Preference capital and related premium included

2		
358		506
2		
2		
2		
2		
356		506
562		262
(206)		(56)
356		506

Consolidated statement of cash flows**Cash flows related to operating activities**

Receipts from customers

Payments to suppliers and employees

Dividends received

Current period \$A'000	Previous corresponding period \$A'000
(226)	N/A

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

Cash on hand and at bank

Deposits at call

Bank overdraft

Other (provide details)

Total cash at end of period

Current period \$A'000	Previous corresponding period \$A'000
343	N/A
343	—

Ratios

Profit before tax/sales

Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue

Current period	Previous corresponding period
N/A	N/A

Profit after tax/equity interests

Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period

	N/A
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Earnings per security (EPS)

Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share

(a) Basic EPS

(b) Diluted EPS (if materially different from (a))

Current period	Previous corresponding period
(0.04)	N/A
(0.04)	

NTA backing

Net tangible asset backing per ordinary security

Current period	Previous corresponding period
0.07	—

Details of specific receipts/outlays, revenues/expenses

	Current period \$ A'000	Previous corresponding period \$A'000
Interest revenue included	10	N/A
Interest revenue included but not yet received (if material)		
Interest costs excluded from borrowing costs capitalised in asset values	1	
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)	2	
Depreciation (excluding amortisation of intangibles)		
Other specific relevant items		

Control gained over entities having material effect

Name of entity _____

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$

Date from which such profit has been calculated

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$

Loss of control of entities having material effect

Name of entity _____

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$

Date from which the profit (loss) has been calculated

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$

Reports for industry and geographical segments

Segments

Operating Revenue		10	
Sales to customers outside the economic entity			
Inter-segment sales			
Unallocated revenue			
Total revenue		10	
Segment result			
Unallocated expenses		216	
Consolidated profit from ordinary activities after tax (before equity accounting)		(206)	
Segment assets	356)	Comparative data for segment assets should be as at
Unallocated assets)	the end of the previous corresponding period
Total assets	356)	

Dividends

Date the dividend is payable N/A

Record date to determine entitlements to the dividend
(ie. on the basis of registrable transfers received up to
5.00 pm)

N/A

Amount per security

		Franking rate applicable	%	%	%
(annual report only)					
Final dividend:	Current year	¢	N/A	¢	N/A
	Previous year	¢	¢	¢	¢
(Half yearly and annual statements)					
Interim dividend:	Current year	¢	N/A	¢	N/A
	Previous year	¢	¢	¢	¢

Total annual dividend (distribution) per security

(Annual statement only)

	Current year	Previous year
Ordinary securities	<div style="border: 1px solid black; padding: 5px; text-align: right;">/ ¢</div>	<div style="border: 1px solid black; padding: 5px; text-align: right;">/ ¢</div>
Preference securities	<div style="border: 1px solid black; padding: 5px; text-align: right;">/ ¢</div>	<div style="border: 1px solid black; padding: 5px; text-align: right;">/ ¢</div>

Total dividend (distribution)

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	<div style="border: 1px solid black; padding: 5px; text-align: right;">\$ /</div>	<div style="border: 1px solid black; padding: 5px; text-align: right;">\$ /</div>
Preference securities	<div style="border: 1px solid black; padding: 5px; text-align: right;">\$ /</div>	<div style="border: 1px solid black; padding: 5px; text-align: right;">\$ /</div>
Total	<div style="border: 1px solid black; padding: 5px; text-align: right;">\$ /</div>	<div style="border: 1px solid black; padding: 5px; text-align: right;">\$ /</div>

Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities

	Current period \$A'000	Previous corresponding period \$A'000
Ordinary securities	<div style="border: 1px solid black; padding: 5px; text-align: right;">\$ /</div>	<div style="border: 1px solid black; padding: 5px; text-align: right;">\$ /</div>
Preference securities	<div style="border: 1px solid black; padding: 5px; text-align: right;">\$ /</div>	<div style="border: 1px solid black; padding: 5px; text-align: right;">\$ /</div>
Total	<div style="border: 1px solid black; padding: 5px; text-align: right;">\$ /</div>	<div style="border: 1px solid black; padding: 5px; text-align: right;">\$ /</div>

The dividend or distribution plans shown below are in operation.

N/A

The last date(s) for receipt of election notices to the dividend or distribution plans

N/A

Any other disclosures in relation to dividends (distributions)

N/A

Equity accounted associated entities and other material interests

Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.

Entities share of:

	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities before tax.		
Income tax		
Profit (loss) from ordinary activities after tax		
Extraordinary items net of tax		
Net profit (loss)		
Outside equity interests		
Net profit (loss) attributable to members		

Material interests in entities which are not controlled entities

The entity has an interest (that is material to it) in the following entities.

Name of entity

	Percentage of ownership interest held at end of period or date of disposal	Contribution to profit (loss) from ordinary activities and extraordinary items after tax
Equity accounted associates and joint venture entities		
	Current period Previous corresponding period	Current period Previous corresponding period \$A'000 \$A'000
Total		
Other material interests		
Total		

Issued and listed securities

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of securities

	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
Preference securities (description)				
Changes during current period				
Ordinary securities	2,750,000	2,750,000	20	20
	2,250,000	2,250,000	0.005	0.005
Changes during current period	2,750,000	2,750,000	20	20
	2,250,000	2,250,000	0.005	0.005
Convertible debt securities (description and conversion factor)				
Changes during current period				

		Exercise price	Expiry date
Options (description and conversion factor)			
Changes during current period			
Exercised during current period			
Expired during current period			
Debentures			
Unsecured Notes			

Discontinuing Operations

Consolidated profit and loss account

	Continuing operations		Discontinuing operations		Total entity	
	Current period \$A'000	Previous corresponding period \$A'000	Current period \$A'000	Previous corresponding period \$A'000	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operation revenue						
Other revenue						
Expenses from ordinary activities						
Profit (loss) before tax						
Less tax						
Profit (loss) from ordinary activities after tax						

Consolidated statement of cash flows

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows	(219)				(219)	
Net investing cash flows						
Net financing cash flows	562				562	

Other disclosures

	Current period \$ A'000	Previous corresponding period \$ A'000
Carrying amount of items to be disposed of:	N/A	N/A
- total assets		
- total liabilities		
Profit (loss) on disposal of assets or settlement of liabilities		
Related tax		
Net profit (loss) on discontinuance		

Description of disposals

Comments by directors

Basis of accounts preparation

If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

None

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

None

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

None

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

N/A

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

N/A.

Additional disclosure for trusts

Number of units held by the management company or responsible entity to their related parties:

N/A

A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees

N/A.

Other fees

N/A

Annual meeting

(Annual statement only)

The annual meeting will be held as follows:

Place

Level 6, 5 Rider Boulevard, Rhodes 2138

Date

27th of November 2012

Time

10 am.

Approximate date the
annual report will be
available

17th of October 2012

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are/are not* (*delete one*) followed as compared with the most recent annual accounts.
- 4 This statement does/does not* (*delete one*) give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:
PLEASE TICK ONE
☐ The financial statements have been audited.
☐ The financial statements have been subject to review by a registered auditor (or overseas equivalent).
☒ The financial statements are in the process of being audited or subject to review.
☐ The financial statements have *not* yet been audited or reviewed.
- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available* (*delete one*).
- 7 The entity has/does not have* (*delete one*) a formally constituted audit committee.

Signed:



(Director)

(Director/Company Secretary)

Print name:

John Walker

Dated:

29/8/2012

NOTES

True and fair view	If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.
Income tax	If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax <i>prima facie</i> payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.
Additional information	An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.