

Annexure 3D: Change Of Director's Interest Notice

References s205G, Corporations Act

Information and documents given to the Exchange become the property of the Exchange and may be made public.

Name of entity ACN, ARBN or ARSN

TELEZON LIMITED	009 151 277
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We (the entity) give the Exchange the following information under section 205G of the Corporations Act:

Name of Director	DR MICHELLE CARR
Date of last notice	1 MARCH 2012

Part 1 – Change of Director's Relevant Interests in Securities

In the case of a company, interests which come within the Corporations Act definition of "notifiable interest of a director" should be disclosed in this part.

1 Direct or indirect interest	DIRECT
2 Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
3 Date of change	3 MAY 2012
4 No. of securities held prior to change	452,425
5 Class	ORDINARY FULLY PAID
6 Number acquired	2,300,000
7 Number disposed	NIL
8 Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL: distribution of shares to family member EST. VALUE: \$345,000
9 No. of securities held after change	2,752,425
10 Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	OFF-MARKET TRADE

Part 2 – Change of Director’s Interests in Contracts

Note: In the case of a company , interests that come within the Corporations Act definition of “notifiable interest of a director” should be disclosed in this part.

11	Detail of contract	N/A
12	Nature of interest	N/A
13	Name of registered holder (if issued securities)	N/A
14	Date of change	N/A
15	No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest	N/A
16	Interest acquired	N/A
17	Interest disposed	N/A
18	Value/Consideration Note: If consideration is non -cash, provide details and an estimated valuation	N/A
19	Interest after change	N/A