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SIM Venture Securities Exchange

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### **Memorandum of Understanding to Sell & Supply SoloFlow<sup>®</sup> Cannula**

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#### **HIGHLIGHTS:**

- **Signed MOU with market leader Hindustan Syringes and Medical Devices Ltd ("HMD") to sell and supply SoloFlow<sup>®</sup> Cannula to the Indian market**

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The Board of Telezon<sup>®</sup> Limited ("the Company") is pleased to announce that a Memorandum of Understanding ("MOU") has been signed between SSB Technology Pty Ltd (a wholly owned subsidiary of Telezon) and **Hindustan Syringes and Medical Devices Ltd** ("HMD") of India outlining a commercial agreement to sell and supply the Company's SoloFlow<sup>®</sup> needle to HMD for sale in the Indian market.

HMD, est. 1957, is a family corporation with markets in India, USA, Europe, Middle East, Africa and South East Asia. With 60% market share in the Indian 'single use syringes' market (nearly 2.5 billion units p.a.) and 70% market share in the Indian 'single use needles' market, HMD is the largest provider of these products in India.

HMD has several certified plants across Asia, with over 2500 employees, as well as an extensive distributor network both in India and worldwide. Some of its major products include single use syringes & needles, I.V. cannula, surgical blades, and non-reusable (AD) syringes. *For more information, refer to <http://www.hmdhealthcare.com/home.asp>*

Telezon and HMD have commenced discussions and are in the process of confirming next steps for this agreement. HMD also works very closely with the Serum Institute of India (SII) - with whom Telezon also has an MOU. This HMD MOU enables further access to one of the largest markets in the world for the Company's SoloFlow<sup>®</sup> cannula.

For and on behalf of Telezon Limited,

Dr Michelle Carr  
Director & Co. Secretary  
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Please refer to our website for more detailed information on our products and technology. Telezon is listed on SIM Venture Securities Exchange [[www.simvse.com.au](http://www.simvse.com.au)] (SIM: TLZ).