

23 April 2012



## **ANNOUNCEMENT - CEO APPOINTMENT -**

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The company, as part of its succession planning program, advises that on 1 July 2012, Mr Roger Masters will resign as Managing Director and Dr Ben McKee will take over Mr Masters' position as Chief Executive Officer of the Company. Mr Masters will remain as a non-executive director of the company and will assist the company with the transition of the CEO role to Dr McKee on a consultancy basis.

Dr McKee is currently the General Manager – Operations and has been an employee of Capilano Honey for 9 years. He has a Bachelor of Agricultural Science Degree (Honours), a PhD in a field of study related to the honey industry and is a Graduate of the Australian Institute of Company Directors. Previously, Dr McKee worked with the University of Melbourne and within the Victorian Department of Primary Industries, as well as managing his own commercial beekeeping enterprise.

A handwritten signature in black ink that reads 'D Graham'.

D Graham  
Company Secretary