



LETTER TO SHAREHOLDERS

TRADING OF
WANTIRNA COMMUNITY FINANCIAL SERVICES LIMITED
SHARES ON THE
LOW VOLUME MARKET (LVM)

Dear Shareholder,

The Board of Wantirna Community Financial Services Limited wish to inform you that we will be delisting from the BSX effectively 30/06/2012. We have applied to the Australian Securities & Investment Commission (ASIC) seeking admission to the register of Low Volume Markets (LVM). This is great news for our shareholders as it will make the market framework for the trading of our company shares simpler and more transparent, and will also save your Company several thousand dollars a year in stock exchange fees.

The Board has now approved the establishment of the company's Trading Shares web pages. The site has now been activated so that a register of interest to 'buy' and 'sell' shares in this company can be made.

An overview of the process for trading shares is explained on the web page and in further detail in the attachment to this letter titled 'Share Trading Process for Interested Parties'. Like any market the LVM is dependent upon both the 'buyer' and 'seller' agreeing on terms and also the approval of the trade by the Board.

Instructions to access the 'Trading Shares' web pages are contained in the attachment.

If you have any questions please contact the secretary: Mark Yeun, 9740 4122 or email at secretary.wcfsf@gmail.com

Thank you for your continued support.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Rowland S. Ward', with a horizontal line underneath.

Rowland S. Ward
Chairman
Wantirna Community Financial Services Limited

Wantirna Community Financial Services Limited ABN 43 118 000 230
Franchisee of Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879
Shops 5-6 Wantirna Mall, 348 Mountain Highway, Wantirna VIC 3152 Phone 03 9720 4122 Fax 03 9720 7866

C002LHb CB551 (132662_v1)(2/05/2011)

Buying & Selling Shares in Wantirna Community Financial Services Limited

1. If you wish to buy or sell shares you need to register your interest by emailing or posting a completed "Register of Interest" form to the Secretary, Mark Yeun, secretary.wcfsi@gmail.com, Shops 5-6, 348 Mountain Highway Wantirna VIC, 3152. The form is available from the Wantirna **Community Bank®** branch or from the website at:

- www.bendigobank.com.au
- Select "Community" tab
- Menu (left side) select "**Community Bank®**"
- Scroll down and select "**Community Bank®** branches"
- Scroll down and select "Wantirna"
- Select "Trading Shares" which appears on the left hand side of the page.
- Select "Register Your Interest"

Note A – tick the box required on the form to ensure you understand the unique aspects of the model and the necessary privacy requirements.

Note B – Warnings on the site are given regarding security issues over emailing the form via the internet.

2. The Secretary will notify Bendigo Bank Web Services and your interest will be added to the Wantirna **Community Bank®** Trading Shares – Register of Interested Parties section on the website. This is a kind of electronic notice board for easy access by interested parties.
3. The Secretary will notify you via mail of the ID number of your registered interest.
4. The Secretary reviews the Register of Interest to identify potential buyers/sellers.

Note C – The Wantirna Community Financial Services Limited Board is not involved in setting the price of any share trade.

5. Interested investors are advised of possible counterparties by the Secretary and contact details are provided (**this will only occur where privacy consent is provided: see 1. Note A above**).
6. You as, the Buyer/Seller then contact the counterparty to negotiate the sale/purchase of shares.
7. The Buyer obtains the Share Purchase Form from the website or the branch and completes the details in conjunction with the seller and submits this to Secretary for Wantirna Community Financial Services Limited Board approval.

Note D – the Company's constitution contains limits on shareholdings and provides for the Board to have discretion to refuse to permit a transfer of shares.

8. The Board reviews the Share Purchase Form and approves/declines the trade. The Board then notifies the buyer and seller of their decision via mail.
9. If the trade receives Board approval, the Buyer pays the seller with no involvement from Wantirna Community Financial Services Limited. The Buyer lodges a Security Transfer Form (obtained from the website or the branch) with the Secretary.

Note E – Stamp Duty may be payable by the Buyer. The Wantirna Community Financial Services Limited Certificate of Incorporation advises that this company is registered in the State of Victoria. It is the buyers responsibility to ascertain whether Stamp Duty is payable by checking with the Victorian Revenue Office on 13 21 61 or at www.sro.vic.gov.au. If Stamp Duty is payable, buyer must pay the Stamp Duty & get the Security Transfer Form stamped prior to lodging with the Wantirna Community Financial Services Limited Secretary.

10. On receipt of the Security Transfer Form, the Secretary arranges the issue of a share certificate to the buyer.

***Further information can be obtained by contacting
Mark Yeun, Secretary, Wantirna Community Financial Services Limited on 9740 4122
or secretary.wcfsl@gmail.com***