

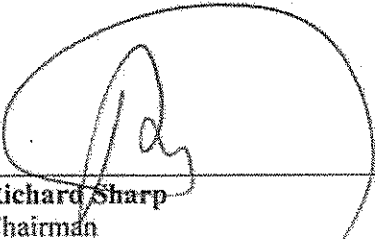
22 March 2012

SIM VSE Announcement

BOARD RESTRUCTURE

In accordance with SIM VSE Disclosure Requirements, GreenTech Flagship Limited wishes to announce the restructure of its Board effective from 15 March 2012.

The Board is pleased to announce that **JOHN WALKER** has been appointed as a Director of the Company and **LINNA MA** has resigned her position as a Director of the Company to take up the role of Chief Executive Officer of the Company.


Richard Sharp
Chairman

GreenTech Flagship Limited