

March 8 2012

Dear Shareholder

RE: MOVING OF HEIDELBERG DISTRICT COMMUNITY ENTERPRISE LTD FROM THE BENDIGO STOCK EXCHANGE (BSX) TO THE NATIONAL STOCK EXCHANGE OF AUSTRALIA (NSXA)

Some time ago the National Stock Exchange and the Bendigo Stock Exchange merged in order to provide better service to investors wishing to trade (both buy and sell) listed shares. Our company has been listed on the Bendigo Stock Exchange since March 2006.

The Directors of Heidelberg District Community Enterprise Ltd believe it is in the best interests of our Shareholders and the Company that we take up an offer to transfer our listing to the NSXA for the following reasons:

- It will give our shareholders a bigger, broader market in which to trade their securities (shares)
- It will provide our Shareholders with access to more brokers
- It will provide continuity of listing

The National Stock Exchange specializes in small to medium sized companies, which ideally suits the profile of our Company. More information about the National Stock Exchange of Australia is available on-line at its website www.nsx.com.au The brokers who trade on the NSXA are listed on this website under the "For Investors" tab.

Trading on the National Stock Exchange of Australia will commence on April 2 2012. Until that date trading will continue on the BSX.

Should you have any concerns or questions, please email to John Nelson, Company Secretary at jne96848@bigpond.net.au, or forward a letter to East Ivanhoe or Heidelberg branch.

The Board of Directors is entirely comfortable with moving the listing of our shares to the NSXA and the benefits it will attract for our Shareholders.

Yours sincerely

John Nelson
Company Secretary