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### **Telezon Ltd Private Share Placement**

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The Board of Telezon Limited (“the Company”) (SIM:TLZ) is pleased to inform the market that its private share placement has been fully subscribed with an issue of 6,156,000 fully paid ordinary shares and 100,000 shares which have been allocated as part of a contractor agreement. The shares will rank pari passu in all respects with the Company’s existing ordinary shares.

Placement shares were issued at a price of \$0.11 per share to raise a total of \$677,160. The funds will be used to advance the Company’s needle technologies and for working capital purposes.

The Directors of Telezon Ltd are delighted with the overwhelming response to the placement which closed heavily oversubscribed.

For and on behalf of Telezon Limited,

Dr Michelle Carr  
Director & Co.Secretary  
Telezon Limited

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