

ANNOUNCEMENT TO BSX 2 February 2012

At a duly constituted meeting of the Board on Tuesday 31 January 2012 -

1. The resignations of Franciscus "Frank" Antonius KRUIZE as a Director and Judy Ann BLIZZARD as Secretary were received and accepted. Both resignations are as a result of pressure of other commitments. Judy continues as a Director.

2. The Board was also pleased to appoint three well qualified men to the Board:

a. Mr Mark YEUN was appointed a Director and Company Secretary. Mark is a young man with significant financial experience already and is currently completing a BComm with the University of Melbourne. Mark is not currently a Shareholder.

b. Mr Adam Dean NICHOL CPA, AIMM was appointed a Director. Adam is a local resident and CEO of a successful precision engineering firm. Among other abilities brings marketing and strategic planning experience to the Board. Adfam is not currently a Shareholder.

c. Mr Geoffrey William PURVES was appointed a Director. Also a local businessman, Geoff has particular enthusiasm for the Community Bank® model and has good experience in Human Resources through his involvement in other community organizations. Geoff is already a shareholder and with his wife holds 5,000 shares.

Yours for community banking,



(Rev Dr) Rowland S. Ward

CHAIRMAN