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The Manager
Companies Announcement Platform
SIM Venture Securities Exchange
8 February 2012

Details of Private Share Placement

The Board of Telezon Limited (“the Company”) (SIM:TLZ) wishes to further advise that the proposed private placement of up to 6,256,000 fully paid ordinary shares to private investors will be offered at an issue price of \$0.11 to raise a maximum of \$688,160 with the allocation of securities to be effected no earlier than 1 March 2012.

Application will be made in due course for the placed securities to be listed on the SIM Venture Securities Exchange and the securities will rank equally with fully paid ordinary shares on issue.

The funds will be used to advance the Company’s needle technologies and for working capital purposes.

For and on behalf of Telezon Limited,

Dr Michelle Carr
Director & Co.Secretary
Telezon Limited

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