

BSX Announcement

APN Property Group Limited ABN 30 109 846 068

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Company Announcements Office SIM Venture Securities Exchange – BSX Market Level 2 117 Scott Street NEWCASTLE NSW 2300

Announcement

Dear Sir/Madam

APN Regional Property Fund (BSX code: APR) | ARSN 110 488 821 December quarter 2011 distribution

We are pleased to provide details of the distribution payable to unitholders in respect of the quarter ending 31 December 2011. The distribution will be paid on 31 January 2012 in accordance with the following schedule.

Unit	BSX	Ex	Books	Payment	Distribution
Class	Code	Date	Close	Date	Amount
Ordinary Fully Paid	APR	20 Dec 11	31 Dec 11	31 Jan 12	0.8125 cents per unit

Yours sincerely

John Freemantle Company Secretary

APN Funds Management Limited