

Gosnells Financial Services Limited

29 November 2011

Dear Shareholder

RE: MOVING THE LISTING OF GOSNELLS FINANCIAL SERVICES LIMITED FROM THE BENDIGO STOCK EXCHANGE (BSX) TO THE NATIONAL STOCK EXCHANGE OF AUSTRALIA (NSXA)

Some time ago the National Stock Exchange and the Bendigo Stock Exchange merged in order to provide better service to investors wishing to trade (both buy and sell) listed shares. Our company has been listed on the Bendigo Stock Exchange since 2006.

The Directors of Gosnells Financial Services Limited believe that it is in the best interests of our Shareholders and the Company that we take up an offer to transfer our listing to the NSXA for the following reasons:

- It will give our Shareholders a bigger, broader market in which to trade their securities (shares);
- It will provide our Shareholders with access to more brokers (currently limited);
- It will provide continuity of listing.

The National Stock Exchange specialises in small to medium sized companies, which ideally suits the profile of our Company. More information about the National Stock Exchange of Australia is available online at its website www.nsx.com.au.

Trading on the National Stock Exchange will commence on 3 January 2012. Until that date, trading will still be on the BSX.

This information does not alter your holding in any way and you do not need to take any action. It is merely advisory should you wish to trade your shares from January 2012.

Should you have any concerns or questions, please contact Debie Brockhoff, Company Secretary (email deb@encoreadmin.com.au) or Mark Smith, Chairman (kram2106@optusnet.com.au).

The Company is entirely comfortable with moving the listing of our shares to the NSX and the benefits it will attract for our Shareholders.

Yours sincerely



Debie Brockhoff
Company Secretary