

Lakeside Pakenham Community Enterprise Limited



28th Nov-2011

Dear Shareholder,

Re: Moving the Listing of Lakeside Pakenham Community Enterprise Ltd from the Bendigo Stock Exchange (BSX) to the National Stock Exchange of Australia (NSXA)

Some time ago the National Stock Exchange and the Bendigo Stock Exchange merged in order to provide better service to investors wishing to trade (both buy and sell) listed Shares. Our Company has been listed on the Bendigo Stock Exchange since August-2010.

The Directors of this Company, Lakeside Pakenham Community Enterprise Ltd, believe that it is in the best interests of our Shareholders and the Company that we take up an offer to transfer our listing to NSXA due to the closure of the BSX Market, and for the following reasons:

- It will give our Shareholders a bigger, broader market in which to trade their securities (shares);
- It will provide our Shareholders with access to more Brokers (currently limited);
- It will provide continuity of listing

The National Stock Exchange specializes in small to medium sized Companies, which ideally suits the profile of this Company. More information about the National Stock Exchange of Australia is available from its website: www.nsx.com.au

Trading on the National Stock Exchange will commence on January 3, 2012. Until that date, trading will continue on the BSX.

There will be no change to your holding and there is no need to take action.

Should you have any concerns or questions, you can contact myself on 0418 389 213, by email: wilobern@bigpond.com.au. The Company is entirely comfortable with moving the listing of our Shares to the NSXA and the benefits it will attract for our Shareholders.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'B. Wilson'.

Bernard Wilson
Chairman

P O Box 765, Pakenham VIC 3810 ACN 140 931 960
Franchisee of Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879

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www.bendigobank.com.au