

**COMPANY ANNOUNCEMENT
FOR IMMEDIATE RELEASE TO THE NSX MARKET**

30th November 2011

See Attached



Alan Gostelow
Company Secretary

ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.23 the Company announces that the following resolutions were adopted by shareholders at the Annual General Meeting on 17th November 2011:

1. Receipt of Annual Report

To receive the Company's Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2011.

Outcome: ***Received***

Decided by a show of hands, fifteen Proxy Votes received, seven voting in favour of the resolution with nil against or abstaining, eight directed their proxies at the discretion of the Chairman.

2. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution:

- (a) *That Mr Max Warlow be elected as a Director of the Company.*
- (b) *That Mr Tristan Creed be elected as a Director of the Company.*
- (c) *That Mr David Grimmond be elected as a Director of the Company.*
- (d) *That Ms Susan Ruffin be elected as a Director of the Company.*

Outcome: ***Directors Elected***

Resolutions 2(a), 2(b) and 2 (c) decided by a show of hands, fifteen Proxy Votes received, eight voting in favour of the resolution with nil against or abstaining, seven directed their proxies at the discretion of the Chairman.

Resolution 2(d) decided by a show of hands, fifteen Proxy Votes received, five voting in favour of the resolution with three against or abstaining, seven directed their proxies at the discretion of the Chairman.

3. Remuneration Report]

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

"That the remuneration report be adopted."

Decided by a show of hands, fifteen Proxy Votes received, five voting in favour of the resolution with nil against, five abstaining, five directed their proxies at the discretion of the Chairman.

Outcome: ***Adopted***

The Information is current as at 30th November 2011