

BELLARINE PENINSULA COMMUNITY BRANCH LTD.
12th ANNUAL GENERAL MEETING
ABN: 33 089 107 657
Held on 10th November 2011
At Portarlington Girl Guides Hall, Portarlington
Meeting Opened 7.00pm

PRESENT:

Executive Directors: Russell Enders (Chairman), Paul Jones (Vice-Chairman), Sandra Baldwin (Company Secretary), Stephen Wight (Treasurer)

Non-Executive Directors: Bob Hynes, Geoff Webster, Karen Woodhart, Pam Evans, Janina Randone

Bendigo & Adelaide Bank personnel: Craig Thomas (Senior Community Enterprise Manager, Melbourne); Vicki Nicholls (Retail Operations Officer); Steve Davis (Senior Business Banking); Wayne Berry (Region Sales Lead); Melissa Pearce (Retail Operations Manager); Darren Meade (Business Banker for Bellarine); David Ellis (Belmont Branch); Samantha Williams (Mobile Relationship Manager, BBL)

Staff Members: Ian Faulkner (Bellarine Peninsula Community Bank Branch Manager), Craig Taylor (Drysdale Community Bank Branch Manager), Geoff Milward (Mobile Manager) Robyn Durran, Leeanne Stanley, Heather Ryan, Mandy Pitchford, Wendy Calder. Silvana Nyga, Antonietta Bisinella and Bianca Anyan

Shareholders and Guests:

Sheena Dudgeon, Lorraine Stokes, Adelina Vella, Bruce and Beverley Holmes, Lucy and Chris Kamanris, Rae Medlock, James Medlock, Chris Reymers, Pamela Reymers, Thomas Scott, Helen Scott, Fay Styles, Marion Thompson, David Thompson, Sydney West, Fay Stotten, Alan Baldwin, Mirco Bisinella, Frank Costa, Darry Patterson (Gastonbury), Dale Tampion (Facilitator, Youth Foundation), Trevor McFarlane, Brian Bergin, John Fyfe, Rotary Club of Drysdale representative, Kim Novac, Lynn Leslie, Natalie Jenkins, Liz Womersley, Portarlington Primary School representative, Neil Delmo, Clifton Springs Mens Shed representative, Jan Castle, Mim Buttigreg, Adam McGrath, Christ Attard, representatives from the Maltese Portarlington Pensioner Association, Lauri Elliott, Denyse Elliott, representative from St. Patricks, Dion Henderson and representatives from Bellarine SES, Roger Northam, Wayne Simpson, representative from Bellarine Land Care, Graeme Smith, Bob May, representative from Portarlington Lions Club, Pauline Cline, Emma Lamb, Tara van Winckel, Noel Moreland, Robert Wilson-Brown, John Royle, Darren Nisbet, Paul Russel, Matt Green, Matthew Ponsford, Charlie Christiaans, Sue Wilson and representative from the Portarlington Neighbourhood Centre and Ronny Verdiesen

APOLOGIES:

Pat Murnane (Regional Manager), Bill denHartog (Senior Community Enterprise Manager)

Proxy's held by the Chairman were from:

A.Fida, J. Randone, J. Randone(A. Albergo A/C), J. Randone(E. Albergo A/C), J. Randone(T. Randone A/C), J. Randone(J. Randone A/C), J. Randone, A. R. Fida, F. Randone, J. Watson, B. Snowden, V. McLennan, K. McLennan, R. Oates, J. Carew, DEJ Investments P/L, A. Carew, K. Read, M. Read, C. Harrison, D. Thompson, M. Thompson, M.

Chairman

Date

Thompson, I. & A. Rowe, Aspen Cottage P/L, D. Schofield, s. Randone(J. Randone A/C), S. Randone(S. Randone A/C), K. Cotter, L. Barnes, A. & M. Fremantle, M. Mackenzie-McOwn, E. & N. Whatmough.

TOTAL PROXIES HELD: 33

20 Shareholders were in attendance

The Chairman, Russell Enders, confirmed a quorum was present and declared the meeting open at 7.00pm.

Russell welcomed the shareholders, guests and staff and gave a brief overview of the performance of the company for the year.

Russell acknowledged the hard work carried out by the staff of both Portarlington and Drysdale Branches, and thanked them all for their continued commitment when dealing with shareholders and customers, and carrying out their day to day obligations at both branches in a friendly and professional manner.

On behalf of the board Russell thanked the team at Bendigo and Adelaide Bank for their ongoing support and guidance.

Russell thanked his fellow board members and the Board Support Officer for their continued support and commitment to their roles and their dedication to the community banking concept.

Guest speak Frank Costa addressed the meeting.

PROCEDURAL MATTERS

It was reported that the Notice of Meeting was issued to all shareholders in accordance with the Company's Constitution and Corporate Law.

Apologies were received from the following shareholders:

Dorothy and Noel Graham
Azure Bay Pty. Ltd.
Barbara Carson
Jenny Gibb

The voting procedure was explained to shareholders that shareholders are entitled to one vote, if a joint shareholder then only one person is eligible to vote.

Each person entitled to vote was issued on arrival with a yellow card and were asked to hold up the card when voting so the vote could be counted.

1. PRESENTATION OF REPORTS

Shareholders were asked to vote on the adoption of these Annual Reports.
Questions were called for of the chairman, manager or Treasurer arising out of their reports.

Chairman

Date

No questions were forthcoming.

Proxy votes to accept: 33

Proxy Vote abstained: 1

All those in favour: 9

All those against: nil

It was resolved to accept the Reports, Carried.

FINANCIAL REPORT FOR THE YEAR to 30th June 2011
Prepared by the Auditors LBW Chartered Accountants

The Chair asked if there were any questions for the Auditor.

No questions were forthcoming.

Proxy votes to accept: 33

Proxy Vote abstained: 1

All those in favour: 9

All those against: nil

It was resolved to accept the Financial Report, Carried.

2. RESOLUTION ON THE NOTICE PAPER

1. Election of directors –

- (a) That Janina Randone be elected as a director of Bellarine Peninsula Community Branch Ltd
Moved: Chris Reymers
Seconded: Geoff Webster
All those in favour 9
Proxy votes for: 33
Proxy votes abstained: 1
All those against: Nil
Carried
- (b) That Paul Jones be elected as a director of Bellarine Peninsula Community Branch Ltd
Moved: Karen Woodhart
Seconded: Geoff Webster
All those in favour 9
Proxy votes for: 33
Proxy votes abstained: 1
All those against: Nil
Carried
- (d) That Stephen Wight be elected as a director of Bellarine Peninsula Community Branch Ltd.
Moved: Geoff Webster
Seconded: Karen Woodhart
All those in favour 10
Proxy votes for: 33
Proxy votes abstained: 1
All those against: Nil
Carried

Paul Jones took the chair for the voting of Russell Enders.

- (e) That Russell Enders be elected as a director of Bellarine Peninsula Community Branch Ltd.
Moved: Geoff Webster
Seconded: Chris Reymers
All those in favour 11
Proxy votes for: 33
Proxy votes abstained: 1
All those against: Nil
Carried

Formal proceedings completed, the meeting was declared closed at 8pm

Chairman

Date