

Telezon Ltd

Top 20 Shareholders as at 25 November 2011

<i>Rank</i>	<i>Shareholder</i>	<i>Total Shares</i>	<i>% Issued Capital</i>
1	Mrs Susan Carr	11,600,000	27.81%
2	Iron Mountain Pty Ltd	4,608,139	11.05%
3	Link Traders (Aust) Pty Ltd	2,773,507	6.65%
4	Mannaburra Investment Pty Ltd	1,405,051	3.37%
5	National Nominees Ltd	909,828	2.18%
6	Bell Potter Nominees Ltd	652,000	1.56%
7	Mr E.P. Clucas & Ms L.J. Weston	605,238	1.45%
8	Agens Pty Ltd	600,000	1.44%
9	Mr Trevor Charlton	525,348	1.26%
10	Navos World Pty Ltd	500,000	1.2%
11	Broadbent Nominees Pty Ltd	475,095	1.14%
12	Korfa Australia Pty Ltd	384,318	0.92%
13	Mrs Judith Hare	375,000	0.9%
14	Alexander Cato Pty Ltd	347,254	0.83%
15	Bernard Laverty Pty Ltd	330,000	0.79%
16	Mr Harry Grady & Mrs Shirley Grady	329,497	0.79%
17	Olympus Investment Holdings Ltd	325,900	0.78%
18	Mr Gary Bartlett	318,061	0.76%
19	Mr William Eichhorn	314,943	0.76%
20	Cityview Corporation Ltd	313,500	0.75%
		27,715,304	66.45%

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Shareholding Distribution Table as at 25 November 2011

Range	Holders	Units	Percentage
1 - 1,000	109	56,000	0.13%
1,001 - 5,000	239	785,470	1.88%
5,001 - 10,000	118	955,405	2.29%
10,001 - 100,000	170	5,514,069	13.22%
> 100,000	58	34,395,723	82.47%
Total	694	41,706,667	100.00%