

Redlands Community Financial Services Ltd
Minutes of Annual General Meeting

Sharks Sporting Club
Colburn Avenue, Victoria Point
Monday 14th November 2011

Meeting opened by Chairman Garry White at 6.45pm

The Chairman confirmed that a quorum was present and declared the meeting open. The Chairman introduced visitors and guests;

Present: Chairman Garry White, Vice Chairman Ann Reed, Secretary Fred Powers, Directors Merijn de Kruijf, Arnal Chand & Kelly Sandes.

Guests: Graeme Stewart from AFS & Assoc, Justine Kennedy Branch Manager, Mark Lally Area Manager Bendigo Bank; Alan Ryan Business Bank Manager Bendigo Bank; Simone Whitfield Business Bank Manager Bendigo Bank; Cathy Neumann Sales Manager Bendigo Bank; Branch Staff Michele Mullen, Jane Nelson, Karen Gold & Karen Woolan.

Apologies: Noel Jessup State Retail Manager Bendigo Bank

Shareholders: A total of 19 Shareholders were present.

Notice of meeting:

The notice convening the 2011 annual general meeting was taken as read.

The minutes of the 2010 Annual General Meeting were noted as “approved by the Board and signed by the Chairman in accordance with the provision of section 251A of the Corporations act”

Proxies

The Secretary reported that the company had received 21 valid proxy forms.

Annual Report

Chairman Garry White delivered the Chairman’s report as per 2011 Annual Report.

Branch Manager Justine Kennedy delivered the Manager’s report as per the 2011 Annual Report

Ordinary Business

1. Receipt of Annual Report

The Company's Financial, Directors and Auditor's Reports for the year ended 30th June 2011 were tabled and considered, with an opportunity for questions to be put to the Chairman in relation to these reports.

No questions were put to the Chairman. Shareholder Brian Russell commended the financial performance.

An opportunity was provided for questions to be put to the Chairman in relation to the management of the company.

No questions were put to the Chairman.

An opportunity was then provided for questions to be put to the auditor; Graeme Stewart under section 250PA of the Corporations Act.

There were no questions or comments put to the auditor relevant to the 2011 Annual Report.

2. Remuneration Report

An opportunity was provided for questions to be put to the Chairman in relation to the Remuneration Report.

Chairman Garry White put the motion "the remuneration report be adopted" and requested a seconder to the motion

Seconded Ms J Bennett

Vote from the floor

Accept	19	Decline	Nil	Abstain	Nil
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Voting directions by proxy

Accept	19	Decline	2	Abstain	Nil
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The motion was carried.

Ordinary Business

3. Election of Directors

Item 3 (a)

As the next item of business relates to Garry Whites nomination for re-election, the Chair was passed to Ann Reed.

The Chairman; Ann Reed; advised the meeting Garry White, a Director, retires in accordance with the Company's constitution and being eligible, offers himself for election.

Chairman Ann Reed put the motion that “That **Garry Francis White** be and is ‘hereby’ appointed as a Director of Redlands Financial Community Services Limited”

Seconded Ms J Bennett

Vote from the floor

Accept	19	Decline	Nil	Abstain	Nil
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Voting directions by proxy

Accept	21	Decline	Nil	Abstain	Nil
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The motion was carried.

Garry White resumed as Chair

Item 2 (b)

Chairman Garry White put the motion that “That **Kelly Jade Sandes** be and is ‘hereby’ appointed as a Director of Redlands Financial Community Services Limited”

Seconded Mr B Russell

Vote from the floor

Accept	19	Decline	Nil	Abstain	Nil
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Voting directions by proxy

Accept	21	Decline	Nil	Abstain	Nil
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The motion was carried.

Chairman Garry White advised; effective August 15 November 2010 John James Goodwin resigned as a Director

General Business:

There being no further business the meeting closed at 7:15pm

Signed as a correct record

Original signed copy filed

(Chairman)

Date: 14th November 2011