

Annexure 3E: Director's Initial Interest In An Entity

References s205G, Corporations Act

NOTE: INFORMATION GIVEN TO THE EXCHANGE BECOMES THE PROPERTY OF THE EXCHANGE AND MAY BE MADE PUBLIC.

Name of entity	ACN, ARBN, ARSN
GREENTECH FLAGSHIP LIMITED	153 972 626

The information below is given on behalf of

Name of Director RICHARD SHARP
27 OCTOBER 2011

Date of Appointment

Director's interests in securities where the director is the registered holder

1 Number and class of securities

Number	Class
NIL	

Director's interests in securities where the director is not the registered holder

2 Name of holder and nature of interest (Detail how the relevant interest was obtained)
RICHARD SHARP HOLDS 50% IN GREEN FUNDS MANAGEMENT PTY LTD WHICH HOLDS 45% OF THE SHARES IN GREENTECH FLAGSHIP LIMITED.

RICHARD SHARP HOLDS 50% IN IMPERIAL CAPITAL LIMITED WHICH HOLDS 20% OF THE SHARES IN GREENTECH FLAGSHIP LIMITED.

RICHARD SHARP IS ASSOCIATED WITH A PERSON WHO HOLDS 4.6% OF THE SHARES IN GREENTECH FLAGSHIP LIMITED.

3 Number and class of securities

Number	Class
3,480,000	FULLY PAID ORDINARY SHARES

Director's interests in contracts

4 Detail of contract

NIL

5 Nature of interest

NA

6 Name of registered holder (if issued securities)

7 Number and class of securities to which the interest relates

Number

Class

B

18/11/2011