6 November 2026

NOMINEE SHAREHOLDER CEDRUS INVESTMENTS LTD (IN OFFICIAL LIQUIDATION)

PYX Resources Ltd ("PYX" or "the Company") (NSX: PYX | LSE: PYX) advises that it has received notification that the Grand Court of the Cayman Islands has issued a winding-up order against Cedrus Investments Ltd (**Cedrus**) and appointed Michael Pearson of JTC Special Situations Limited and Gwynn Hopkins of Perun Consultants Limited as Joint Official Liquidators (**JOLs**) of Cedrus.

As at 31 December 2024, Cedrus is recorded on the Company's share register as the holder of two nominee accounts: **Cedrus Investments Ltd <Nominees 2 A/C>** (holding 84,822,342 ordinary shares, or 18.37%) and **Cedrus Investments Ltd <Nominee 1 A/C>** (holding 10,177,873 ordinary shares, or 2.20%).

The Company confirms that:

1. As far as the Company is aware from the account designations, Cedrus holds these shares in a nominee capacity. The Company is not privy to the underlying custody arrangements between Cedrus and the beneficial owners of those shares; and
2. Save for an outstanding balance of US$65,030 owed by PYX to Cedrus (which is recorded as a current liability of the Company), PYX has no other financial, funding, or operational arrangements with Cedrus.

Accordingly, the appointment of the JOLs to Cedrus has no material impact on the operations, assets, or financial position of PYX. The Company will liaise with the JOLs in the ordinary course regarding the share register and the settlement of the outstanding account balance.

*****ENDS*****

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This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.