DANAKALI

NSX Release **5 November 2026**

Appointment of General Manager in Saudi Arabia

Highlights

- His Royal Highness Prince Mohammed bin Nahar bin Saud Al Saud appointed as General Manager of Danakali Limited (NSX: DNK) ("Danakali" or the "Company") Saudi Arabian subsidiary, Danakali Mineral Exploration LLC ("DME").

Appointment of General Manager

Danakali is pleased to announce the appointment of His Royal Highness Prince Mohammed bin Nahar bin Saud Al Saud as General Manager of its Saudi Arabian subsidiary, Danakali Mineral Exploration LLC ("DME").

The appointment represents an important step forward in Danakali's strategy to establish and develop a portfolio of mineral exploration assets in the Kingdom of Saudi Arabia. It reflects the Company's commitment to building a strong local presence and advancing exploration opportunities in alignment with Saudi Arabia's Vision 2030 economic diversification objectives and the Kingdom's growing mining sector.

Through DME, Danakali is pursuing opportunities to explore for precious and critical minerals in Saudi Arabia, leveraging the Kingdom's geological potential, established infrastructure and government initiatives to develop its minerals industry.

The appointment of HRH Prince Mohammed bin Nahar bin Saud Al Saud as General Manager is expected to support the Company's engagement with local stakeholders and its efforts to progress its Saudi Arabian exploration strategy.

Comment from Executive Chairman

Danakali Executive Chairman, Seamus Cornelius, said:

"On behalf of the Board, I am delighted to welcome His Royal Highness Prince Mohammed bin Nahar bin Saud Al Saud to the role of General Manager of Danakali Mineral Exploration LLC. His appointment represents an important milestone for Danakali as we continue to build our presence in Saudi Arabia and pursue opportunities in the Kingdom's highly prospective minerals sector. We look forward to working with His Royal Highness as we advance our exploration activities and seek to create long-term value for Danakali shareholders."

About Danakali Limited

Danakali Limited established Danakali Mineral Exploration LLC ("DME") with MASADAR AL-ZAMARDA For Mining in March 2026 as an 80:20 joint venture to target early-stage precious and critical minerals exploration opportunities in Saudi Arabia. DME is Danakali's platform

for building a diversified portfolio of high-quality exploration assets in the Kingdom, with the objective of delivering long-term value for shareholders.

This announcement has been authorised for release by the Executive Chairman of Danakali Limited.

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