

NSX Release

21 October 2026

QUARTER ACTIVITY REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2026

HIGHLIGHTS

- Completed two diamond drill holes at Marda East gold project to improve understanding of geological structure and controls on gold mineralisation, with core examined by Jon Standing of Model Earth. Diamond core assays remain pending
- Advanced preparations for the Company's first aircore drilling program, targeting a potential bedrock source beneath historical auger and soil gold anomalies of up to 70ppb and 80.4ppb respectively
- Subsequent to quarter end, Menzies West Programme of Work approved, with drilling targeted to commence in October
- Acquired three granted Menzies West prospecting licences and the Tampia North exploration licence during the quarter, while continuing technical reviews at Tampia North and Cubbine Hills

Sentinel Exploration Limited (Sentinel or the Company) (NSX: SOX) provides the following report on activities for the quarter ended 30 September 2026.

EXPLORATION ACTIVITIES

Marda East Gold Project

Sentinel continued technical evaluation of the Marda East Gold Project following the two RC and one diamond drill programs completed up to August 2026. The second RC program (April 2026) returned significant composite assay results with a standout interval of **30m @ 1.12g/t Au from 12m**, including **3m @ 5.35g/t Au** and **3m @ 3.59g/t Au**, represents a **virgin gold discovery** in an area with extensive historical exploration but no previously defined mineralised system. The diamond drilling program that was undertaken in August was to follow up on this result from hole 26MERC057 to improve understanding of the geological structure and controls on gold mineralisation. The diamond core was examined by Jon Standing of Model Earth to assist with structural interpretation. Diamond core assay results remain pending.

During the quarter under review, the Company:

- Continued geological review of the Phase 2 RC drilling (33 holes for 2,915m)
- Selected key intervals for 1m split sampling and submitted for assays
- Carried out two orientated diamond holes to twin 26MERC057

These activities aim to improve understanding of the geological structure and controls on gold mineralisation at the Marda East Gold Project, and to refine the geometry, continuity and grade distribution of the emerging gold system.



Figure 1: Diamond drilling at the Marda East Project

Menzies West Gold Project

The Company progressed preparations for its first aircore drilling program at its wholly owned Menzies West gold project on tenement P29/2726. The proposed program targets historical gold anomalies near the interpreted Goongarrie Monzogranite-greenstones contact.

Key developments and planned activities, as outlined in the NSX announcement dated 8 October 2026, include:

- Programme of Work submitted during the quarter and approved on 2 October 2026
- Drilling contractor selection and mobilisation planning advanced, with drilling due to commence in October
- Review and reconciliation of historical datasets comprising 33 auger samples and 42 soil samples within the tenement
- Peak historical values of 70ppb Au (auger) and 80.4ppb Au (Ultrafine soil) confirmed in corresponding areas on two sampling lines approximately 800m apart

The program is designed to determine whether surface anomalies reflect gold in the underlying weathered bedrock.

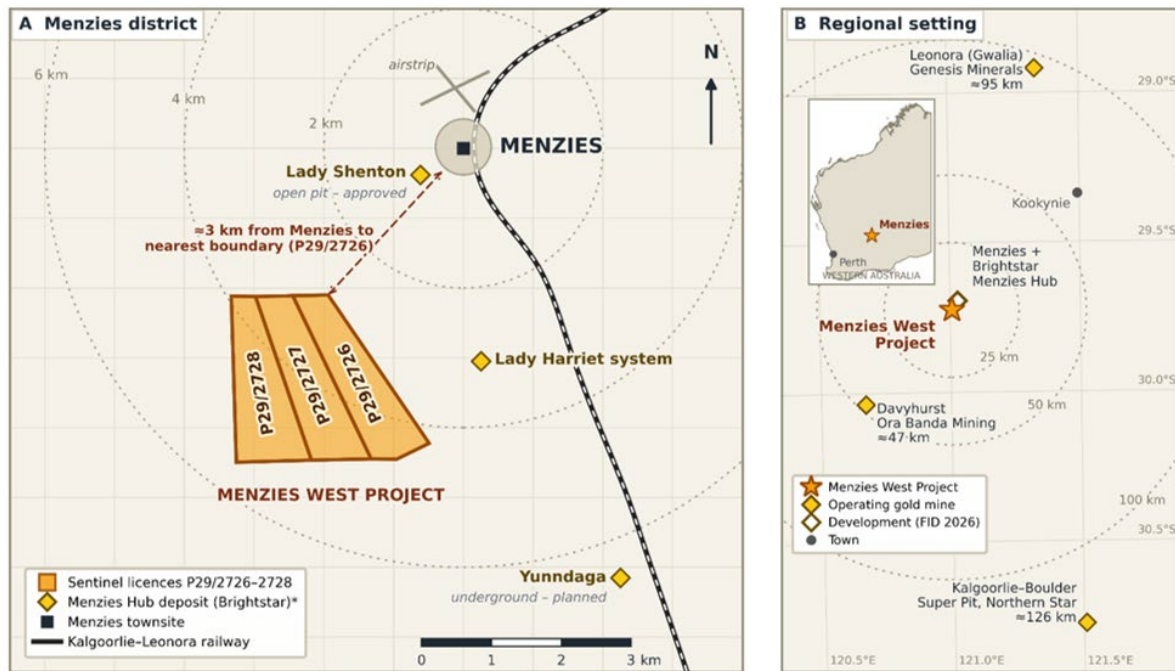


Figure 2: Location of Menzies West tenements

Tampia North Project

Work during the quarter focused on reviewing historical datasets and structural interpretations along the Tampia Shear Zone. Multiple gold-anomalous trends associated with BIF margins and shear structures continue to support prospectivity for shear-hosted gold mineralisation.

Cubbine Hills Project

Technical review continued across the project, which hosts both gold and copper-molybdenum targets. No drilling was undertaken during the quarter, but prior geophysical and geochemical datasets were integrated into updated target models.

Kirup Project

Sentinel retains a 30% free-carried interest with Forrestania Resources (ASX: FRS) in the Kirup Project.

Yamarna & Salway Projects

No field activity occurred during the quarter. The Salway tenement remains in application.

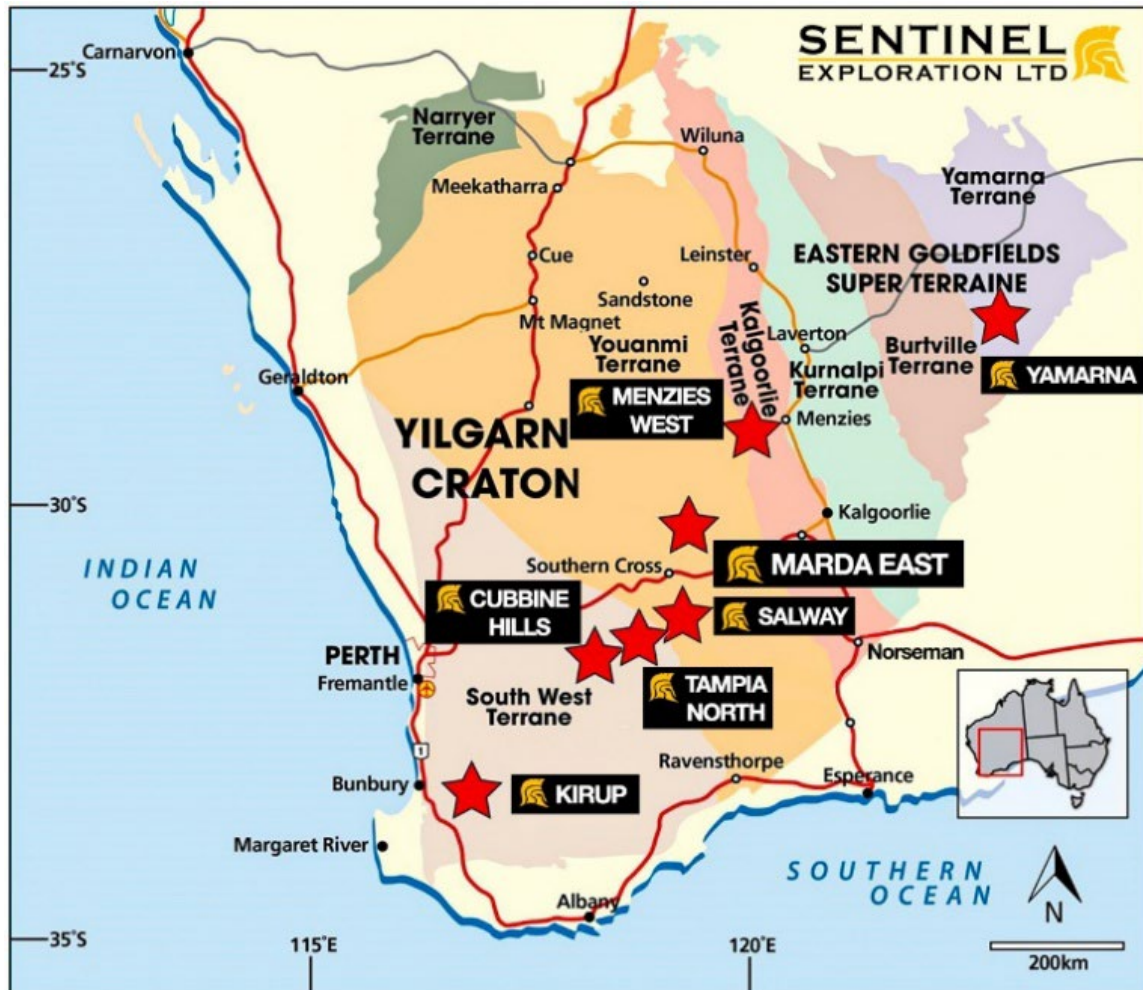


Figure 3: Location map of Sentinel's Projects in Western Australia

CORPORATE ACTIVITIES

The Company released its audited Annual Report for the financial year ended 30 June 2026.

There were no changes to the capital structure during the quarter. The Company currently has 29,405,000 fully paid ordinary shares on issue.

Cash balance and Related Party Payments

At the end of the quarter, the Company had a cash balance of \$542,000 and listed securities (ASX: FRS) valued at \$675,000.

Net cash used during the quarter included exploration activities of \$324,000 and other operational activities of \$105,000. Payments to related parties were \$15,000 for directors' fees and superannuation.

The quarterly cashflow report showing details of cash movement is attached.

This NSX announcement was authorised for release by the Board of Sentinel Exploration Ltd.

CONTACTS:

For further information on this announcement or the Company generally, please visit our website at www.sentinelexploration.com.au or contact the Company.
cosec@sentinelexploration.com.au
Ph 08 6323 2388

References:

MARDA EAST GOLD PROJECT

NSX Release – Virgin Gold Discovery – Marda East Gold Project – 17 July 2026

MENZIES WEST GOLD PROJECT

NSX Release – Sentinel Advances Menzies West Gold Targets – 8 October 2026

CORPORATE

NSX Release – 2026 Annual Report – 28 September 2026

Sentinel Exploration Limited confirms that it is not aware of any new information or data that materially affects the information included in the above original market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements above continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

This report may contain forward-looking statements involving several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this report. No obligation is assumed to update statements if these beliefs, opinions and estimates should change or to reflect other future developments.

COMPETENT PERSON / QUALIFIED PERSON STATEMENT:

The information in this report that relates to gold exploration results for the Company's Projects is based on information compiled by Mr Adam Anderson, who is a Member of The Australasian Institute of Mining and Metallurgy and The Australian Institute of Geoscientists. Mr Anderson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Anderson is a consultant for the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

TENEMENT LIST

A full list of tenements held by the Company is shown below.

Project	Tenement Number	Status	Interest Acquired during the Quarter	Interest Disposed during the Quarter	Interest Held at the end of the Quarter
Marda East	E77/2689	Granted	-	-	100%
Cubbine Hills	E70/5435	Granted	-	-	100%
	E70/6600	Granted	-	-	100%
Kirup	E70/5452	Granted	-	-	30%
Yamarna	E38/4033	Granted	-	-	100%
Menzies West	P29/2726	Granted	100%	-	100%
	P29/2727	Granted	100%	-	100%
	P29/2728	Granted	100%	-	100%
	P29/2737	Application	-	-	-
	P29/2738	Application	-	-	-
	E29/1354	Application	-	-	-
Tampia North	E70/6817	Granted	100%	-	100%
Salway	E77/3377	Application	-	-	-



Quarterly Report

Name on Entity

SENTINEL EXPLORATION LIMITED

ABN

83 644 425 678

Quarter ended ("current quarter")

30 SEPTEMBER 2026

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from customers	-	-
1.2 Payments for		
a) staff costs	(52)	(52)
b) advertising and marketing	-	-
c) exploration and evaluation	(324)	(324)
d) leased assets	-	-
e) other working capital	(53)	(53)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	10	10
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)		
Net operating cash flows	(419)	(419)



	Current quarter \$A'000	Year to date (3months) \$A'000
1.8 Net operating cash flows (carried forward)	(419)	(419)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
a) businesses (item 5)	-	-
b) equity investments	-	-
c) intellectual property	-	-
d) physical non-current assets	-	-
e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
a) businesses (item 5)	-	-
b) equity investments	-	-
c) intellectual property	-	-
d) physical non-current assets	-	-
e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.14 Total operating and investing cash flows	(419)	(419)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
Net financing cash flows	-	-
Net increase (decrease) in cash held	(419)	(419)
1.21 Cash at beginning of quarter/year to date	961	961
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	542	542



Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.24 Aggregate amount of payments to the parties included in item 1.2	15
1.25 Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Directors fees and superannuation.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

-

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

-

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-



Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	542	961
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	542	961

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to NSX.
2. This statement does give a true and fair view of the matters disclosed.


 Sign here: Date: 21 October 2026
 (Company secretary)

Print name: Keith Bowker



Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** NSX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.