

Gladiator Satisfies Conditions to List on NSX

22 September 2026

Gladiator Metals Corp. (TSXV: GLAD) (OTCQB: GDTRF) (FSE: ZX7) ("**Gladiator**" or the "**Company**") is pleased to advise that it has satisfied all conditions for admission to the Official List of the National Stock Exchange of Australia ("**NSX**") and the quotation of its CHESS Depositary Interests (each, a "**CDI**") over fully paid common shares in the capital of Gladiator ("**Shares**"). Each CDI will represent an interest in one Share.

Trading in CDIs on the NSX is expected to commence on 23 September 2026 at 10:00am (AEST) under the NSX code "GM1".

The date above is indicative only and remains subject to confirmation by NSX. The Company will keep shareholders informed of any material change to the anticipated commencement date for quotation.

How to Trade on NSX

CDIs are traded in a manner similar to shares of Australian companies listed on NSX and are settled/transferred electronically through the CHESS system. No certificates will be issued to CDI Holders. Shareholders cannot trade their Shares on NSX without first converting their Shares into CDIs. The Shares underlying the CDIs will be registered in the name of CDN and will be held on behalf of and for the benefit of the CDI holder. CDIs will be CHESS-approved from the date of official quotation on the NSX in accordance with the ASX Settlement Operating Rules.

There are 25 brokers registered as participant brokers of NSX, and they are the only brokers who can execute trades on NSX. Full profiles of these participant brokers are available on the NSX website at <https://www.nsx.com.au/investing/broker-directory/>.

Shareholders who wish to convert their Shares to CDIs for trading on NSX should contact the Canadian Share Registry, Odyssey Trust Company via email at: shareholders@odysseytrust.com. The Shares will be transferred to CDN and a holding statement will be issued in respect of the CDIs. No trading of CDIs on the NSX can take place until the conversion process is completed.

CDI Holders may convert their holding of CDIs (tradable on NSX) to Shares at any time by submitting a CDI cancellation request form. For CDIs held on the issuer sponsored subregister, holders should contact the Australian CDI Registry, Computershare Investor Services Pty Limited (**Computershare**), directly via phone on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) or online at: www.au.computershare.com/Investor/#Contact/Enquiry. For CDIs held on the CHESS subregister, holders should contact their controlling participant (usually their broker), who will liaise with Computershare. Upon receipt of a valid cancellation request, the CDIs will be cancelled and the Shares transferred from CDN. Shares cannot be traded on NSX, only CDIs are tradeable on NSX.

For further information regarding CDIs and trading, refer to the Company's Information Memorandum or contact the Company at info@gladiatormetals.com.

A copy of the Company's Information Memorandum, which contains detailed information about Gladiator and the CDI structure, has been released on the NSX announcements platform and is available on the NSX website at www.nsx.com.au.

This announcement has been authorised for release on behalf of the Board of Directors of Gladiator Metals Corp. by Jason Bontempo, Director and CEO.

For further information please contact:

info@gladiatormetals.com

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Forward-Looking Statement Cautions:

Certain of the statements and information in this news release constitute "forward-looking statements" or "forward-looking information". Any statements or information that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "anticipates", "believes", "plans", "estimates", "intends", "targets", "goals", "forecasts", "objectives", "potential" or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) that are not statements of historical fact may be forward-looking statements or information, including statements regarding the expected commencement date for trading of the Company's CDIs on the NSX; the Company's plans and objectives in connection with its NSX listing; the anticipated benefits of listing on the NSX, including exposure to the Australian capital market and the improved liquidity and access to capital markets.

Forward-looking statements or information are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, completion of the NSX listing and the commencement date for trading of CDIs on the NSX remaining subject to confirmation by NSX, the Company's ability to maintain compliance with the NSX Listing Rules and the conditions attached to its waivers, other risk factors described in the Company's Information Memorandum and the Company's plans, strategies and objectives. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements or information. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, described or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information. The reader is urged to refer to the Company's Information Memorandum which is available on the NSX announcements platform at www.nsx.com.au as well as the Company's other publicly available reports, which are available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR+) at www.sedarplus.ca for a more complete discussion of such risk factors and their potential effects.

The Company's forward-looking statements and information are based on the assumptions, beliefs, expectations and opinions of management as of the date of this news release, and other than as required by applicable securities laws, the Company does not assume any obligation to update forward-looking statements and information if circumstances or management's assumptions, beliefs, expectations or opinions should change, or changes in any other events affecting such statements or information.

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