

June 2, 2026

The Directors of Gladiator Metals Corp.

Dear Sirs:

Re: Information Memorandum Consent

We refer to the Information Memorandum of Gladiator Metals Corp. (the “**Company**”) to be submitted to the National Stock Exchange of Australia Limited (**NSX**) on or around June 2, 2026 (**Information Memorandum**), relating to the Company’s admission to the official list of the NSX and for official quotation of CHESS Depositary Interests over fully paid common shares of the Company on the NSX.

We consent to being named and to the use through incorporation by reference in the Information Memorandum, of our report dated June 28, 2024 to the shareholders of the Company on the following consolidated financial statements:

- Consolidated statements of financial position as at February 29, 2024 and February 28, 2023;
- Consolidated statements of loss and comprehensive loss, cash flows and changes in shareholders’ equity for the years then ended;
- The notes to the consolidated financial statements, including material accounting policy information.

We report that we have read the Information Memorandum and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor’s consent to the use of the auditor’s report in connection with a designated document, which does not constitute an audit or review of the Information Memorandum, as these terms are defined in the Chartered Professional Accountants of Canada Handbook – Assurance.

Yours very truly,

A handwritten signature in black ink that reads 'Smythe LLP'.

Chartered Professional Accountants

HLC/AM/1290400

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