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NSX Full Year Profit and Dividend Announcement

STL reports FY26 result following strategic transition

Sugar Terminals Limited **(STL, NSX:SUG)** today announced Net Profit After Tax of $**25.11** million for the year ended 30 June 2026, compared with **$32.3 million** in FY25. As previously announced, the result reflects the financial impact the lower availability charges under the Storage and Handling Agreement of $3.1 million, together with one-off insourcing expenses of $9.2 million incurred in preparing STL to assume direct responsibility for operating its six bulk sugar terminals from 1 July 2026.

FY26 revenue from continuing operations was $118.2 million, broadly in line with the prior year. The one-off insourcing expenses of $9.2 million primarily comprised transferred employee entitlement obligations of $3.6 million, contractor transition costs of $3.0 million, professional and advisory fees of $1.7 million, project resources of $0.5 million, ICT implementation and migration costs of $0.3 million, and other transition-related expenditure, including travel and accommodation.

Commenting on the result, Chair, Mr Peter Trimble, said *"FY26 included significant preparation for transition to an insourced operating model. STL is focused on safe, reliable and efficient terminal operations and providing fair and equitable access under the insourced operating model."*

Key results

Financial indicators	*FY26*	*FY25*	*%*
Net profit after tax	$25.1 million	$32.3 million	(22.3%)
Return on assets	6.4%	8.3%	(22.9%)
Final dividend per share	3.0 cents	3.6 cents	(16.7%)
Total dividends paid or determined for FY26	6.3 cents	7.7 cents	(18.2%)
Share price as at 30 June	$0.82	$1.00	(18.0%)

(1) Return on assets is calculated as full-year NPAT as a percentage of total assets as at 30 June 2026.

Our purpose is to be a sustainable, globally competitive provider of storage and handling solutions for bulk sugar and other commodities.

Dividend

At its meeting today, the Board determined that a final dividend of 3.0 cents per share (approximately $10.8 million), fully franked at 30%, will be paid on 7 October 2026 to shareholders whose names are recorded on the register as at 18 September 2026. In determining the final dividend, the Board considered STL's FY26 earnings, forecast cash flows and future capital programs, consistent with past practice.

STL's Annual Report for FY26 is available at www.sugarterminals.com.au

Enquiries:

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