NSX Announcement
(NSX:PRL)
29 July 2026

June Quarter 2026 Report

HyEnergy® PROJECT

During the quarter Province Resources Ltd (**PRL** or **Company**) announced that it had entered into an Exclusivity Agreement for Renewable Energy and Data Centre Development in the Gascoyne region of WA with GIGATONS Holdings – (NSX Announcement 27 April 2026). The parties are currently negotiating a Memorandum of Understanding in relation to this.

The Company held further discussion with the State and Federal Government in relation to the HyEnergy® Project.

During the quarter, PRL continued to work on early-stage plans for a major strategic opportunity with its flagship HyEnergy® Project involving a c. 2,800 km High Voltage Direct Current (HVDC) transmission link connecting the world-class wind and solar resources of Western Australia's Gascoyne region to the West and East Coast power grids.

The Company also has ongoing engaging with AEMO (the Australian Energy Market Operator) in relation to the HyEnergy® project.

Black Horse Mining Ltd (PRL 46.4% Shareholder)

Province retains upside exposure though its substantial equity holding in Black Horse as the major shareholder at 46.4% which allows PRL to continue to focus its efforts on advancing its HyEnergy® HVDC and green hydrogen project in Western Australia and remain dedicated to providing sustainable solutions to global demands for environmentally friendly energy sources, whist maintaining exposure the buoyant gold market.

The Spin-Out will allow PRL to continue to focus its efforts on advancing a potential data centre development at Carnarvon in conjunction with its HyEnergy® HVDC and green hydrogen project in Western Australia and remain dedicated to providing sustainable solutions to global demands for environmentally friendly energy sources, whist maintaining exposure the buoyant gold market.

CORPORATE

Cash balance and Related Party Payments

At the end of the quarter, the Company had a cash balance of $2.62 million.

This announcement has been approved by the Board.

For more information contact:

David J Frances
Managing Director - CEO
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Quarterly Report

Name of entity

PROVINCE RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
83 061 375 442	30 JUNE 2026

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (12 months) $A'000
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) staff costs	(25)	(680)
	(b) advertising and marketing	(18)	(78)
	(c) exploration and evaluation	(32)	(309)
	(d) leased assets	-	-
	(e) other working capital	(62)	(1,213)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	18	173
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	Net operating cash flows	(119)	(2,107)

		Current quarter $A'000	Year to date (12 months) $A'000
1.8	Net operating cash flows (carried forward)	**(119)**	**(2,107)**
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	(118)
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	2
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	971
1.13(a)	Investment in Black Horse Mining Limited	-	(3,000)
1.13(b)	Cash on deconsolidation of Black Horse Mining Limited	-	(48)
1.13(c)	Other (security deposit)	-	(18)
	Net investing cash flows	-	(2,211)
1.14	**Total operating and investing cash flows**	(119)	(4,318)
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.(net of transaction costs)	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other (Share buy back)	-	(1,317)
	Net financing cash flows	-	(1,317)
	Net increase (decrease) in cash held	(119)	(5,635)
1.21	Cash at beginning of quarter/year to date	2,735	8,251
1.22	Exchange rate adjustments to item 1.20		
1.23	**Cash at end of quarter**	2,616	2,616

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	35
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Directors salaries and fees.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter $A'000	Previous quarter $A'000
4.1 Cash on hand and at bank	616	235
4.2 Deposits at call	2,000	2,500
4.3 Bank overdraft		
4.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	2,616	2,735

Acquisitions and disposals of business entities

	Acquisitions *(Item 1.9(a))*	Disposals *(Item 1.10(a))*
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to NSX.

2 This statement does /does not* *(delete one)* give a true and fair view of the matters disclosed.

Sign here: .... Date: .29 JULY 2026.
(Company secretary)

Print name: ....IAN HOBSON...............

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.

   - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
   - 9.2 - itemised disclosure relating to acquisitions
   - 9.4 - itemised disclosure relating to disposals
   - 12.1(a) - policy for classification of cash items
   - 12.3 - disclosure of restrictions on use of cash
   - 13.1 - comparative information

3. **Accounting Standards.** NSX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.