SENTINEL EXPLORATION LTD

NSX Announcement
(NSX: SOX)

21 July 2026

QUARTER ACTIVITY REPORT
FOR THE PERIOD ENDED 30 JUNE 2026

Highlights:

- Successful NSX listing on 24 April 2026, followed immediately by commencement of the second RC drilling program at the **Marda East Gold Project**
- **33 RC holes completed for a total of 2,915m**, targeting infill and extension drilling to areas where the maiden program intersected gold mineralisation
- Sentinel expands its exploration portfolio with the granting of E70/6817 – **Tampia North Project**, adding a structurally favourable gold corridor target
- Additional tenure granted at the **Menzies West Project**, with exploration work approvals underway for Q3 2026
- Shallow composite assay results of **30m @ 1.12g/t Au from 12m** in drillhole 26MERC057, including **3m @ 5.35g/t Au from 15m** and **3m @ 3.59g/t Au from 36m**
- Diamond drilling planned to twin the above hole and two other locations for next program

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Sentinel Exploration Limited ("Sentinel" or "the Company") (NSX: SOX) provides the following report on activities for the quarter ended 30 June 2026.

EXPLORATION ACTIVITIES

Marda East Gold Project

Following the Company's NSX listing, Sentinel immediately commenced its second RC drilling program at the 100%-owned Marda East Gold Project. The drilling program was designed to follow up mineralisation intersected in the maiden campaign and to further test the broader anomalous gold system identified across the project. *(refer NSX Announcement – Marda East Drilling Commences, dated 30 April 2026).*

Figure 1: *Drill rigs at the Marda East Gold Project*

The second drilling program was completed and comprised 33 RC drill holes for a total of 2,915m. The follow-up program provides Sentinel with a larger dataset to assess whether mineralisation demonstrates continuity within the previously identified anomalous gold system, and to refine the Company's understanding of the geometry and priority areas for future exploration. *(refer NSX Announcement – Drilling Completed At Marda East Gold Project, dated 28 May 2026).*

Subsequent to the quarter end, initial 3m composite assays identified a best interval of **30m @ 1.12g/t Gold from 12m in drillhole 26MERC057**. This interval included two higher-grade 3m composite samples of **3m @ 5.35g/t Gold from 15m** and **3m @ 3.59g/t Gold from 36m**.

The system at Marda East represents a virgin gold discovery for Sentinel.

The Company has identified selected intervals, including the mineralised interval in 26MERC057, for 1m split sample assaying to advance the understanding of the thickness, grade and distribution and continuity of gold mineralisation.

The 3m composite results and pending 1m split assays will be integrated with the maiden drilling results, geological logging and petrographic work to advance the understanding of this gold system.

Petrographic work has identified two major rock types which are AFG an Alkaline Feldspar Microgranite and KFG an Orthocline (K) Feldspar Microgranite with minor pyrite accessory arsenopyrite and minor quartz veining being associated with the gold mineralisation. *(refer NSX Announcement – Virgin Gold Discovery – Marda East Gold Project, dated 17 July 2026).*

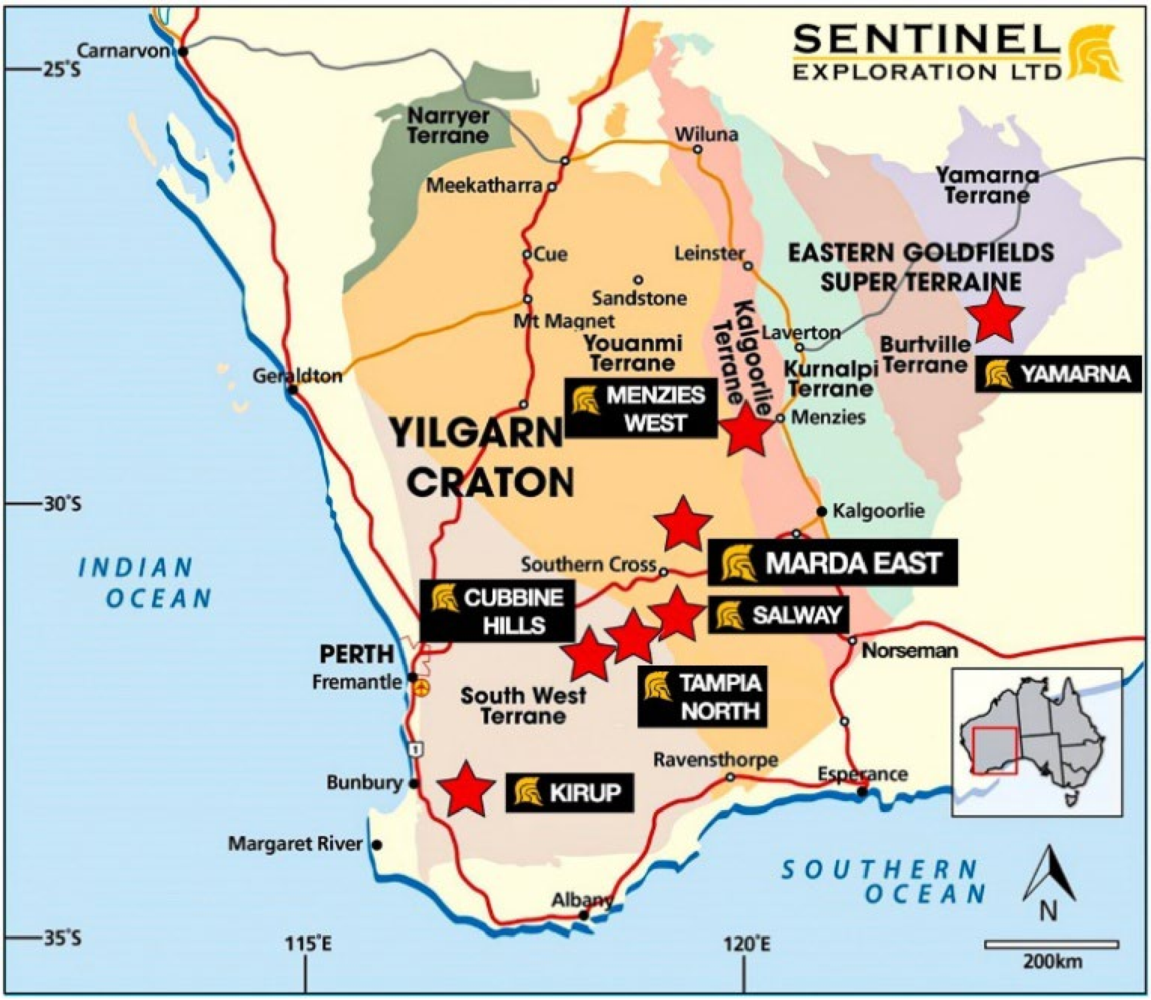

Figure 2: Location map of Sentinel's Projects in Western Australia.

Secondary Exploration Assets

Cubbine Hills Project

Sentinel continues to advance the Cubbine Hills Project, located ~160km east of Perth and ~10km north of Quairading. Work completed to date includes electromagnetic surveys, drone magnetics, soil geochemistry and multiple RC drilling programs. The project hosts both gold and copper-molybdenum target styles.

Menzies West Project

Prospecting licence P29/2726 was granted during the quarter. Approvals are underway, with initial exploration planned for Q3 2026.

Tampia North Project

The newly granted Tampia North tenement lies east of Bruce Rock within the South West Terrane of the Yilgarn Craton and covers a key structural corridor along the Tampia Shear Zone. Historical work highlights multiple gold-anomalous trends associated with favourable shear structures and BIF margins, confirming prospectivity for shear-hosted gold mineralisation.

Kirup Project

Sentinel retains a 30% free-carried interest in the Kirup Project.

Other Projects

No exploration activity commenced at the **Yamarna Project** during the quarter. The **Salway** tenement remains in application.

CORPORATE

The Company successfully closed its Initial Public Offering (IPO) and has been admitted to the Official List of the National Stock Exchange (NSX). The IPO raised the full subscription amount of $1.5 million as set out in the Prospectus.

Following completion of the offer and the issue of all securities under the Prospectus, the Company currently has 29,405,000 fully paid ordinary shares on issue.

4,625,000 unlisted options with an exercise price of $0.20 expired on 30 June 2026.

Cash balance and Related Party Payments

At the end of the quarter, the Company had a cash balance of $961k and listed securities (ASX: FRS) valued at $911k. Net cash used during the quarter in exploration activities was $530k and other operational activities of $62k. Payments to related parties were $31k for directors' fees and superannuation.

The quarterly cashflow showing details of cash movements is attached.

This NSX announcement was authorised for release by the Board of Sentinel Exploration Ltd.

CONTACTS:

For further information on this announcement or the Company generally, please visit our website at www.sentinelexploration.com.au or contact the Company.

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Ph 08 6323 2388

References:

MARDA EAST GOLD PROJECT

NSX Release – Marda East Drilling Commences – 30 April 2026
NSX Release – Drilling Completed At Marda East Gold Project – 28 May 2026
NSX Release – Virgin Gold Discovery – Marda East Gold Project – 17 July 2026

CORPORATE

NSX Release – Expiry of Unlisted Options – 23 June 2026

Sentinel Exploration Limited confirms that it is not aware of any new information or data that materially affects the information included in the above original market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements above continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified form the original market announcements.

Forward-Looking Statements

This report may contain forward-looking statements involving several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this report. No obligation is assumed to update statements if these beliefs, opinions and estimates should change or to reflect other future developments.

COMPETENT PERSON / QUALIFIED PERSON STATEMENT:

The information in this report that relates to gold exploration results for the Company's Projects is based on information compiled by Mr Adam Anderson, who is a Member of The Australasian Institute of Mining and Metallurgy and The Australian Institute of Geoscientists. Mr Anderson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Anderson is a consultant for the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

TENEMENT LIST

A full list of tenements held by the Company is shown below.

Project	Tenement Number	Status	Interest Acquired during the Quarter	Interest Disposed during the Quarter	Interest Held at the end of the Quarter
Marda East	E77/2689	Granted	-	-	100%
Cubbine Hills	E70/5435	Granted	-	-	100%
	E70/6600	Granted	-	-	100%
Kirup	E70/5452	Granted	-	-	30%
Yamarna	E38/4033	Granted	100%	-	100%
Menzies West	P29/2726	Granted	100%	-	100%
	P29/2727	Application	-	-	-
	P29/2728	Application	-	-	-
	P29/2737	Application	-	-	-
	P29/2738	Application	-	-	-
Tampia North	E70/6817	Granted	100%	-	100%
Salway	E77/3377	Application	-	-	-

Quarterly Report

Name on Entity

SENTINEL EXPLORATION LIMITED

ABN	Quarter ended ("current quarter")
83 644 425 678	**30 JUNE 2026**

Consolidated statement of cash flows

Cash flows related to operating activities	**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.1 Receipts from customers	-	-
1.2 Payments for		
a) staff costs	(52)	(54)
b) advertising and marketing	-	-
c) exploration and evaluation	(530)	(1,104)
d) leased assets	-	-
e) other working capital	(15)	(52)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	5	19
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)		
Net operating cash flows	(592)	(1,191)

	Current quarter $A'000	Year to date (9months) $A'000
1.8 Net operating cash flows (carried forward	(592)	(1,191)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
a) businesses (item 5)	-	-
b) equity investments	-	-
c) intellectual property	-	-
d) physical non-current assets	(4)	(4)
e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
a) businesses (item 5)	-	-
b) equity investments	-	-
c) intellectual property	-	-
d) physical non-current assets	-	-
e) other non-current assets	22	22
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	18	18
1.14 Total operating and investing cash flows	(574)	(1,173)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	1,294	1,294
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (IPO costs)	(116)	(172)
Net financing cash flows	1,178	1,122
Net increase (decrease) in cash held	604	(51)
1.21 Cash at beginning of quarter/year to date	357	1,012
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	961	961

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter $A'000
1.24 Aggregate amount of payments to the parties included in item 1.2	31
1.25 Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Directors fees and superannuation.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

-$206k raised under the IPO for a total of $1.5m were offset with creditor and consulting invoices, including $173k to related parties for accrued directors and consulting fees

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available $A’000	Amount used $A’000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	**Current quarter** **$A'000**	**Previous quarter** **$A'000**
4.1 Cash on hand and at bank	961	357
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	961	357

Acquisitions and disposals of business entities

	Acquisitions **(Item 1.9(a))**	**Disposals** **(Item 1.10(a))**
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to NSX.

2. This statement does give a true and fair view of the matters disclosed.

Sign here: .... Date: 21 July 2026 ....

(Company secretary)

Print name: Keith Bowker

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
   - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
   - 9.2 - itemised disclosure relating to acquisitions
   - 9.4 - itemised disclosure relating to disposals
   - 12.1(a) - policy for classification of cash items
   - 12.3 - disclosure of restrictions on use of cash
   - 13.1 - comparative information

3. **Accounting Standards.** NSX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.