Sugar Terminals Limited
ABN 17 084 059 601

T +61 7 3221 7017
E info@sugarterminals.com.au

Level 11, 348 Edward Street
Brisbane QLD 4000

GPO Box 1675
Brisbane QLD 4001

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Media release

STL completes transition to operating all 6 bulk sugar terminals

Sugar Terminals Limited (STL, NSX:SUG) has successfully completed the transition of terminal operations from Queensland Sugar Limited (QSL), with STL assuming direct operational responsibility across its six bulk sugar terminals from 1 July 2026.

The transition was completed on schedule with no impact to sugar receivals or shipping activities. All permanent employees from QSL's former operations group accepted roles with STL, providing continuity of operational knowledge and experience across the terminal network.

STL CEO Dwayne Freeman said the process of building the STL operations team was focused on delivering lasting benefits for the sugar industry and the safe, efficient and effective operation of the bulk sugar terminals into the future.

"I want to acknowledge the professionalism and commitment of our terminal teams throughout the transition. Their experience and focus have been central to maintaining continuity for customers and ensuring the terminals are ready for the season ahead."

"This was a large step for STL and industry and a large transition project which has been a major success and has seen a seamless transition with receivals and shipping occurring without interruption"

"With our STL operations team now in place across our six terminals in Queensland, we are continuing the important work of supporting our customers and the sugar industry with world-class storage and handling services" he said.

"I look forward to working closely with customers and the broader industry in a transparent and consistent manner and developing trust in STL as a key component of the sugar industry supply chain delivering fairly and transparently"

The completion of the transition marks a significant step in STL's strategy to ensure it provides services in the most efficient and effective way for it's customers, in a sustainable manner, strengthen it's operational capability, improve accountability and support the long-term sustainability of bulk sugar storage and handling services in Queensland.

ENDS

Our purpose is to be a sustainable, globally competitive provider of storage and handling solutions for bulk sugar and other commodities.

Enquiries:

Dwayne Freeman | Chief Executive Officer | Ph: (07) 3221 7017

ABOUT STL

STL is an NSX listed company that owns and operates six bulk commodity terminals in Queensland and plays a vital role in Australia's sugar market, handling over 90% of the raw sugar produced in Australia each year. STL is focused on delivering quality services to our customers, in line with our purpose and values, providing 2.5 million tonnes of storage capacity and typically handling approximately 7 million tonnes of bulk commodities each year. STL's terminals are located in strategic port locations across Queensland and have been providing storage and handling services to the sugar industry since the late 1950s.